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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

				(
	2003	2004	Variation		
Item	Feb. 28	Feb. 20	Feb. 27#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	_	_	_	_	_
State Governments	4,153	6,998	4,220	-2,778	67

2. Foreign Exchange Reserves

	Variation over										
Item	Week End-March 2003 End-December 2003								Yea	Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn	. Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	
1	2	3	4	5	6	7	8	9	10	11	
Total Reserves	4,90,460	1,08,360	2,996	685	1,32,180	32,932	25,990	6,525	1,43,055	35,483	
of which:											
(a) Foreign Currency Assets	4,71,018	1,04,069	2,997	685*	1,29,542	32,179	25,786	6,452	1,41,391	34,921	
(b) Gold	19,432	4,289	_	_	2,647	755	207	74	1,673	564	
(c) SDRs	10	2	-1	_	-9	-2	-3	-1	-9	-2	
Memo Item : RTP**	5,932	1,311	-61	-13	2,742	639	-70	-5	2,737	641	

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

	Outstanding		Va				
Item	as on 2004	Fortnight	Financial ye	ar so far	Year-on-year		
	Feb. 20#	_	2002-2003	2003-2004	2003	2004	
1	2	3	4	5	6	7	
Liabilities to Others							
Aggregate deposits @	14,69,752	15,947 (1.1)	1,69,581 (15.4) <i>[16.0]</i>	1,88,899 (14.7) <i>[16.7]</i>	1,88,415 (17.4) <i>[18.1]</i>	1,96,811 (15.5) <i>[17.5]</i>	
Demand Time @	2,02,488 12.67.264	3,763 12.185	11,514 1.58.067	32,199 1.56.700	21,893 1,66,522	37,926 1,58,885	
Bank Credit	8,10,965	4,786 (0.6)	1,19,760 (20.3)	81,750 (11.2)	1,36,632 (23.9)	1,01,482 (14.3)	
Food Credit Non-food credit	35,268 7,75,697	-1,200 5,986	-3,751 1,23,511	-14,211 95,961	-3,335 1,39,967	-14,959 1,16,441	

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore) 2003 - 2004 2002 - 2003 Outstanding as on **Variations** Outstanding as on **Variations** Item 2003 2004 (3) - (2)2003 (6) - (5)Feb. 20 Mar. 22 Feb. 21 Mar. 21 1 2 3 5 6 7,72,695 8,64,262 91,567 6,17,650 7,52,694 1,35,044 4. Total (1B + 2 + 3)

7. Money Stock: Components and Sources

(Rs. crore)

	Outstan	ding		Variation over								
	as on				Financial year so far				Year-on-year			
	2003 2004		Fortnight		2002-2003		2003-2004		2003		2004	
Item	Mar. 31#	Feb. 20#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	17,25,222	19,62,720	18,289	0.9	2,15,441	14.4	2,37,497	13.8	2,39,411	16.2	2,48,924	14.5
	[16,95,551]				[1,84,781]	[12.3]			[2,08,751]	[14.2]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	3,12,957	2,227	0.7	30,371	12.6	41,974	15.5	31,463	13.1	41,791	15.4
(ii) Demand deposits with banks	1,98,602	2,30,843	3,953	1.7	11,663	6.5	32,241	16.2	24,384	14.6	39,981	20.9
(iii) Time deposits with banks @	12,52,396	14,14,827	12,270	0.9	1,73,009	16.1	1,62,431	13.0	1,82,639	17.1	1,66,307	13.3
	[12,22,725]			[1,42,349] [13.2]			[1,51,979] [14.3]					
(iv) "Other" deposits with Reserve Bank	3,242	4,093	-161	-3.8	398	14.0	851	26.2	925	39.8	846	26.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,33,815	5,447	0.7	63,937	10.8	55,756	8.2	69,708	11.9	80,313	12.3
(a) Reserve Bank	1,20,679	37,469	-642	-1.7	-50,570	-33.2	-83,211	-69.0	-49,742	-32.9	-64,139	-63.1
(b) Other Banks	5,57,379	6,96,346	6,089	0.9	1,14,506	26.2	1,38,966	24.9	1,19,450	27.6	1,44,453	26.2
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,93,738	5,281	0.5	1,24,950	16.4	87,126	9.6	1,43,311	19.3	1,09,141	12.3
(a) Reserve Bank	3,048	2,061	3	0.1	-3,013	-50.8	-987	-32.4	-4,920	-62.8	-855	-29.3
(b) Other Banks	9,03,564	9,91,677	5,278	0.5	1,27,963	17.0	88,113	9.8	1,48,231	20.2	1,09,996	12.5

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [] exclude the impact of mergers since May 3, 2002.

P. V. Sadanandan Manager

Press Release: 2003-2004/1057

^{@:} Upto February 06, 2004. @@: Upto January 31, 2004. +: Upto February 07, 2003. ++: Upto January 31, 2003. Notes:

^{1.} Data on investments are based on Statutory Section 42(2) Returns.

^{2.} Figures in brackets are percentage variations.

^{3.} Includes the impact of mergers since May 3, 2002.