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## RESERVE BANK OF INDIA

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March 20, 2004

# Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

#### 1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

				/.	(0.01010)	
	2003	2004		Variation		
Item	Mar. 14	Mar. 5	Mar. 12#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	_	_	_	_	_	
State Governments	4,060	3,821	1,712	-2,109	-2,348	

#### 2. Foreign Exchange Reserves

	Variation over									
Item	As on Mar. 12, 2004		Week		End-March 2003		End-December 2003		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn	. Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,96,141	1,09,596	1,681	464	1,37,861	34,168	31,671	7,761	1,43,841	35,678
of which :										
(a) Foreign Currency Assets	4,77,165	1,05,404	1,681	464*	1,35,689	33,514	31,933	7,787	1,42,643	35,215
(b) Gold	18,966	4,190	_	_	2,181	656	-259	-25	1,207	465
(c) SDRs	10	2	_	_	-9	-2	2 –3	-1	-9	-2
Memo Item : RTP**	5,867	1,296	-10	-1	2,677	624	-135	-20	2,676	626

#### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

	Outstanding	Variation over					
Item	as on 2004	Fortnight	Financial year so far		Year-on-year		
	Mar. 05#		2002-2003	2003-2004	2003	2004	
1	2	3	4	5	6	7	
Liabilities to Others							
Aggregate deposits @	14,82,130	12,377	1,76,175	2,01,276	1,87,877	2,02,595	
		(0.8)	(16.0)	(15.7)	(17.2)	(15.8)	
		` ,	[16.6]	[17.7]	[17.9]	[17.8]	
Demand	2,04,307	1,819	11,486	34,017	19,584	39,773	
Time @	12,77,823	10,559	1,64,689	1,67,259	1,68,293	1,62,822	
Bank Credit	8,19,128	8,163	1,26,290	89,913	1,39,880	1,03,116	
		(1.0)	(21.4)	(12.3)	(24.3)	(14.4)	
Food Credit	35,858	`59Ó	-4,262	-13,621	<u>–</u> 4,189	-13,858	
Non-food credit	7,83,270	7,573	1,30,552	1,03,534	1,44,068	1,16,974	

<sup>@:</sup> Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore) 2003 - 2004 2002 - 2003 Outstanding as on **Variations** Outstanding as on **Variations** Item 2003 2004 2002 2003 (3) - (2)(6) - (5)Mar. 21 Mar. 5 Mar. 22 Mar. 7 2 5 7 1 3 4 6 98,792 7,72,695 8,71,487 6,17,650 7,60,368 1,42,718 4. Total (1B + 2 + 3)

@: Upto February 20, 2004. @@: Upto January 31, 2004. + : Upto February 21, 2003. ++ : Upto January 31, 2003. Notes :

- 1. Data on investments are based on Statutory Section 42(2) Returns.
- 2. Figures in brackets are percentage variations.
- 3. Includes the impact of mergers since May 3, 2002.

#### 7. Money Stock: Components and Sources

(Rs. crore) Outstanding Variation over Financial year so far Year-on-year as on 2003 2004 **Fortnight** 2002-2003 2003-2004 2003 2004 **Item** Mar. 31# Mar. 5# Amount % Amount % Amount % **Amount** % Amount % 7 8 9 10 11 12 2 3 4 5 6 13 17,25,222 19,77,743 15,023 0.8 2,24,768 15.0 2,52,520 14.6 2,37,482 16.0 2,54,620 14.8 [16,95,551] [1,94,823] [13.0] [2,07,537] [14.0] Components (i+ii+iii+iv) (i) Currency with the Public 2,70,983 3,15,543 2,586 0.8 33,936 14.1 44,561 16.4 30,873 12.7 40,813 14.9 (ii) Demand deposits with banks 1,895 17.2 1,98,602 2,32,737 0.8 11,662 6.5 34,136 22,054 13.1 41,877 21.9 (iii) Time deposits with banks @ 12,52,396 14,25,539 10,712 8.0 1,79,533 16.7 1,73,143 13.8 1,84,266 17.2 1,70,494 13.6 [12,22,725] [1,49,588] [13.9] [1,54,321] [14.4] (iv) "Other" deposits with Reserve Bank -170 -4.2 681 21.0 3,242 3,923 -362 - 12.7288 13.1 1,436 57.7 Sources (i+ii+iii+iv-v) (i) Net Bank credit to Government 6,78,059 7,38,938 5,123 0.7 80,939 13.7 85,453 60,879 9.0 14.6 68,434 10.2 (a+b) (a) Reserve Bank -1,039 -2.8-32,429 -21.3 -84,250 -69.8 -32,399 -21.3 -83,319 -69.6 1,20,679 36,430 (b) Other Banks 5,57,379 7,02,508 6,162 0.9 1,13,368 25.9 1,45,128 26.0 1,17,852 27.2 1,51,753 27.6 (ii) Bank credit to commercial sector 9,06,612 10,01,806 8,068 1,31,481 17.3 95,194 10.5 1,47,196 19.8 1,10,677 12.4 8.0 (a+b) (a) Reserve Bank -2,705 -45.6 -985 -32.3 3,048 2,063 0.1 -3,696 -53.4-1,161-36.01,34,187 17.8 1,50,892 20.5 1,11,838 12.6 (b) Other Banks 9,03,564 9,99,743 8,066 8.0 96,179 10.6

@: Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [] exclude the impact of mergers since May 3, 2002.