PRESS RELATIONS DIVISION, Central Office, Post Box 406,

Mumbai 400001

Phone: 2266 0502 Fax: 2266 0358, 2270 3279



RESERVE BANK OF INDIA

RBI On Internet:

http://www.rbi.org.in
Email: helpprd@rbi.org.in

March 27, 2004

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

		2003	2004		Variation		
Item		Mar. 21	Mar. 12	Mar. 19#	Week	Year	
	1	2	3	4	5	6	
Loans and advances							
Central Government State Governments		 3,205	 1,712	 4,219	 2,507	 1,014	

2. Foreign Exchange Reserves

	Variation over											
Item	As on Mar. 19, 2004		Week		End-March 2003		End-December 2003		Year			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn	. Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11		
Total Reserves	4,97,430	1,09,998	1,289	402	1,39,150	34,570	32,960	8,163	1,45,315	36,177		
of which:				1001								
(a) Foreign Currency Assets	4,78,454	1,05,806	1,289	402*	1,36,978	33,916	33,222	8,189	1,44,117	35,714		
(b) Gold	18,966	4,190	_	_	2,181	656	-259	-25	1,207	465		
(c) SDRs	10	2	_	_	– 9	-2	2 –3	-1	– 9	-2		
Memo Item : RTP**	5,925	1,310	58	14	2,735	638	3 –77	-6	2,765	648		

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

	Outstanding	Variation over								
Item	as on 2004	Fortnight	Financial ye	ar so far	Year-on-year					
	Mar. 05#		2002-2003	2003-2004	2003	2004				
1	2	3	4	5	6	7				
Liabilities to Others										
Aggregate deposits @	14,82,130	12,377	1,76,175	2,01,276	1,87,877	2,02,595				
		(8.0)	(16.0)	(15.7)	(17.2)	(15.8)				
		` ,	[16.6]	[17.7]	[17.9]	[17.8]				
Demand	2,04,307	1,819	11,486	34,017	19,584	39,773				
Time @	12,77,823	10,559	1,64,689	1,67,259	1,68,293	1,62,822				
Bank Credit	8,19,128	8,163	1,26,290	89,913	1,39,880	1,03,116				
		(1.0)	(21.4)	(12.3)	(24.3)	(14.4)				
Food Credit	35,858	`59Ó	-4,262	-13,621	<u>–</u> 4,189	-13,858́				
Non-food credit	7,83,270	7,573	1,30,552	1,03,534	1,44,068	1,16,974				

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

		2003 - 2004				2002 - 2003				
	Outstandir	ng as on	Variations	Outstandir	ng as on	Variations				
<i>Item</i>	2003	2004	(3) - (2)	2002	2003	(6) - (5)				
	Mar. 21	Mar. 5		Mar. 22	Mar. 7					
1	2	3	4	5	6	7				
4. Total (1B + 2 + 3)	7,72,695	8,71,487	98,792	6,17,650	7,60,368	1,42,718				

@ Notes : : Upto February 20, 2004.

@@: Upto January 31, 2004. +: Upto February 21, 2003. ++: Upto January 31, 2003.

- 1. Data on investments are based on Statutory Section 42(2) Returns.
- 2. Figures in brackets are percentage variations.
- 3. Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

											(RS. (crore)	
	Outstar	nding				,	Variation	over					
	as on			Financial year so far					Year-on-year				
	2003 2004		Fortnigh	nt	2002-2003 2003-20					2004			
ltem .	Mar. 31#	Mar. 5#	Amount %		Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
M ₃	17,25,222	19,77,743	15,023	0.8	2,24,768	15.0	2,52,520	14.6	2,37,482	16.0	2,54,620	14.8	
	[16,95,551]			[1,94,823] [13.0]				[2,07,537] [14.0]					
Components (i+ii+iii+iv)													
(i) Currency with the Public	2,70,983	3,15,543	2,586	8.0	33,936	14.1	44,561	16.4	30,873	12.7	40,813	14.9	
(ii) Demand deposits with banks	1,98,602	2,32,737	1,895	0.8	11,662	6.5	34,136	17.2	22,054	13.1	41,877	21.9	
(iii) Time deposits with banks @	12,52,396	14,25,539	10,712	0.8	1,79,533	16.7	1,73,143	13.8	1,84,266	17.2	1,70,494	13.6	
.,	[12,22,725]				[1,49,588]	[13.9]			[1,54,321]	[14.4]			
(iv) "Other" deposits with Reserve Bank	3,242	3,923	-170	-4.2	-362	-12.7	681	21.0	288	13.1	1,436	57.7	
Sources (i+ii+iii+iv-v)													
(i) Net Bank credit to Government (a+b)	6,78,059	7,38,938	5,123	0.7	80,939	13.7	60,879	9.0	85,453	14.6	68,434	10.2	
(a) Reserve Bank	1,20,679	36.430	-1.039	-2.8	-32.429	-21.3	-84.250	-69.8	-32,399	-21.3	-83.319	-69.6	
(b) Other Banks	5,57,379	7,02,508	6,162	0.9	1,13,368	25.9	1,45,128	26.0	1,17,852	27.2	1,51,753	27.6	
(ii) Bank credit to commercial sector	9,06,612	10,01,806	8,068	0.8	1,31,481	17.3	95,194	10.5	1,47,196	19.8	1,10,677	12.4	
(a+b)													
(a) Reserve Bank	3,048	2,063	2	0.1	-2,705	-45.6	-985	-32.3	-3,696	-53.4	- 1,161	-36.0	
(b) Other Banks	9,03,564	9,99,743	8,066	0.8	1,34,187	17.8	96,179	10.6	1,50,892	20.5	1,11,838	12.6	

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [] exclude the impact of mergers since May 3,