



**Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract**

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Mar. 28	Mar. 19	Mar. 26#	Mar. 26#	Week	Year
	1	2	3	4	5	6
Loans and advances						
Central Government		—	—	—	—	—
State Governments		5,459	4,219	4,578	359	-881

2. Foreign Exchange Reserves

Item	Variation over										
	As on Mar. 26, 2004		Week		End-March 2003		End-December 2003		Year		
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	
	1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,93,675	1,10,317	-3,755	319	1,35,395	34,889	29,205	8,482	1,37,929	35,512	
of which :											
(a) Foreign Currency Assets	4,74,699	1,06,125	-3,755	319*	1,33,223	34,235	29,467	8,508	1,36,731	35,049	
(b) Gold	18,966	4,190	—	—	2,181	656	-259	-25	1,207	465	
(c) SDRs	10	2	—	—	-9	-2	-3	-1	-9	-2	
Memo Item : RTP**	5,836	1,305	-89	-5	2,646	633	-166	-11	2,668	639	

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over				
	as on 2004	Fortnight	Financial year so far		Year-on-year		
	Mar. 19#		2002-2003	2003-2004	2003	2004	
	1	2	3	4	5	6	7
Liabilities to Others							
Aggregate deposits @		15,01,931	19,802	1,77,493	2,21,078	1,77,493	2,21,078
			(1.3)	(16.1)	(17.3)	(16.1)	(17.3)
				[16.7]	[19.3]	[16.7]	[19.3]
Demand		2,21,949	17,643	17,241	51,660	17,241	51,660
Time @		12,79,981	2,158	1,60,252	1,69,417	1,60,252	1,69,417
Bank Credit		8,35,382	16,253	1,39,493	1,06,166	1,39,493	1,06,166
			(2.0)	(23.7)	(14.6)	(23.7)	(14.6)
Food Credit		35,961	103	-4,499	-13,518	-4,499	-13,518
Non-food credit		7,99,420	16,150	1,43,992	1,19,684	1,43,992	1,19,684

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on		Variations	Outstanding as on		Variations
	2003 Mar. 21	2004 Mar. 19	(3) - (2)	2002 Mar. 22	2003 Mar. 21	(6) - (5)
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	8,89,571	116,877	6,17,650	7,71,604	1,53,954

@ : Upto March 05, 2004.

@@ : Upto February 29, 2004. + : Upto March 07, 2003.

++ : Upto February 28, 2003.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2003 Mar. 31#	2004 Mar. 19#	Fortnight	Financial year so far				Year-on-year				
				2002-2003	%	2003-2004	%	2003	%	2004	%	
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	17,25,222	20,00,899	23,156	1.2	2,29,993	15.3	2,75,677	16.0	2,30,248	15.4	2,72,551	15.8
	[16,95,551]				[2,00,322]	[13.4]			[2,00,577]	[13.4]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	3,18,058	2,515	0.8	33,416	13.9	47,076	17.4	31,670	13.1	43,848	16.0
(ii) Demand deposits with banks	1,98,602	2,50,284	17,547	7.5	19,405	10.8	51,683	26.0	20,083	11.2	51,680	26.0
(iii) Time deposits with banks @	12,52,396	14,27,799	2,259	0.2	1,76,711	16.4	1,75,403	14.0	1,77,889	16.6	1,75,575	14.0
	[12,22,725]				[1,47,040]	[13.7]			[1,48,218]	[13.8]		
(iv) "Other" deposits with Reserve Bank	3,242	4,758	835	21.3	461	16.2	1,516	46.7	606	22.4	1,448	43.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,25,880	-13,058	-1.8	77,271	13.1	47,821	7.1	87,795	15.2	59,044	8.9
(a) Reserve Bank	1,20,679	27,483	-8,947	-	-42,722	-28.1	-93,156	-77.2	-32,312	-22.8	-81,973	-74.9
(b) Other Banks	5,57,379	6,98,397	-4,111	-0.6	1,19,993	27.4	1,41,017	25.3	1,20,107	27.5	1,41,017	25.3
(ii) Bank credit to commercial sector (a+b)	9,06,612	10,18,109	16,303	1.6	1,47,026	19.4	1,11,497	12.3	1,47,235	19.4	1,11,436	12.3
(a) Reserve Bank	3,048	2,043	-20	1.0	-2,956	-49.9	-1,005	-33.0	-3,992	-57.3	-929	-31.3
(b) Other Banks	9,03,564	10,16,066	16,323	1.6	1,49,983	19.9	1,12,503	12.5	1,51,227	20.1	1,12,365	12.4

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [] exclude the impact of mergers since May 3, 2002.

P.V. Sadanandan
Manager

Press Release: 2003-2004/1172