



**Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract**

1. Reserve Bank of India - Liabilities and Assets

Item	(Rs.crore)				
	2003		2004		Variation
	Apr. 4	Mar. 26	Apr. 2#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	4,914	—	—	—	-4,914
State Governments	2,528	4,578	3,068	-1,510	540

2. Foreign Exchange Reserves

Item	Variation over									
	As on Apr. 2, 2004		Week		End-March 2004		End-December 2003		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,93,085	1,12,690	-6,426	1,068	2,956	-269	22,613	9,539	1,34,205	36,984
of which :										
(a) Foreign Currency Assets	4,69,104	1,07,175	-5,595	1,050*	2,889	-273	23,872	9,558	1,30,185	35,673
(b) Gold	18,216	4,198	-750	8	—	—	-1,009	-17	1,431	664
(c) SDRs	10	2	—	—	—	—	-3	-1	-9	-2
(d) Reserve position in the IMF**	5,755	1,315	-81	10	67	4	-247	-1	2,598	649

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

Item	(Rs. crore)					
	Outstanding		Variation over			
	as on 2004	Fortnight	Financial year so far		Year-on-year	
1	Mar. 26#	3	2002-2003	2003-2004	2003	2004
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	15,33,052	55,982	1,80,573	2,21,291	1,80,573	2,21,291
		(3.8)	(16.0)	(16.9)	(16.0)	(16.9)
			[16.6]	[18.9]	[16.6]	[18.9]
Demand	2,39,741	37,483	18,734	51,904	18,734	51,904
Time @	12,93,311	18,499	1,61,840	1,69,387	1,61,840	1,69,387
Bank Credit	8,56,685	38,597	1,37,378	1,10,253	1,37,378	1,10,253
		(4.7)	(22.6)	(14.8)	(22.6)	(14.8)
Food Credit	36,514	877	-5,103	-12,884	-5,103	-12,884
Non-food credit	8,20,171	37,720	1,42,481	1,23,137	1,42,481	1,23,137

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on		Variations	Outstanding as on		Variations
	2003	2004	(3) - (2)	2002	2003	(6) - (5)
	Mar. 21	Mar. 19		Mar. 22	Mar. 21	
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	8,89,571	1,16,877	6,17,650	7,71,604	1,53,954

@ : Upto March 5, 2004.

@@ : Upto February 29, 2004. + : Upto March 7, 2003. ++ : Upto February 28, 2003.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over										
			Fortnight	Financial year so far						Year-on-year			
	2003	2004		2002-2003		2003-2004		2003		2004			
	Mar. 31#	Mar. 19#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
M₃	17,25,222	20,00,899	23,156	1.2	2,29,993	15.3	2,75,677	16.0	2,30,248	15.4	2,72,551	15.8	
	[16,95,551]				[2,00,322]	[13.4]			[2,00,577]	[13.4]			
Components (i+ii+iii+iv)													
(i) Currency with the Public	2,70,983	3,18,058	2,515	0.8	33,416	13.9	47,076	17.4	31,670	13.1	43,848	16.0	
(ii) Demand deposits with banks	1,98,602	2,50,284	17,547	7.5	19,405	10.8	51,683	26.0	20,083	11.2	51,680	26.0	
(iii) Time deposits with banks @	12,52,396	14,27,799	2,259	0.2	1,76,711	16.4	1,75,403	14.0	1,77,889	16.6	1,75,575	14.0	
	[12,22,725]				[1,47,040]	[13.7]			[1,48,218]	[13.8]			
(iv) "Other" deposits with Reserve Bank	3,242	4,758	835	21.3	461	16.2	1,516	46.7	606	22.4	1,448	43.7	
Sources (i+ii+iii+iv+v)													
(i) Net Bank credit to Government (a+b)	6,78,059	7,25,880	-13,058	-1.8	77,271	13.1	47,821	7.1	87,795	15.2	59,044	8.9	
(a) Reserve Bank	1,20,679	27,483	-8,947	-	-42,722	-28.1	-93,196	-77.2	-32,312	-22.8	-81,973	-74.9	
(b) Other Banks	5,57,379	6,98,397	-4,111	-0.6	1,19,993	27.4	1,41,017	25.3	1,20,107	27.5	1,41,017	25.3	
(ii) Bank credit to commercial sector (a+b)	9,06,612	10,18,109	16,303	1.6	1,47,026	19.4	1,11,497	12.3	1,47,235	19.4	1,11,436	12.3	
(a) Reserve Bank	3,048	2,043	-20	-1.0	-2,956	-49.9	-1,005	-33.0	-3,992	-57.3	-929	-31.3	
(b) Other Banks	9,03,564	10,16,066	16,323	1.6	1,49,983	19.9	1,12,503	12.5	1,51,227	20.1	1,12,365	12.4	

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.
 Figures in [] exclude the impact of mergers since May 3, 2002.