A CANK OF BANK OF

PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001 Phone: 2266 0502 Fax: 2266 0358, 2270 3279

INDIA RBI On Internet: <u>http://www.rbi.org.in</u> Email: <u>helpprd@rbi.org.in</u>

RESERVE BANK OF

April 17, 2004

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

					(Rs	s.crore)
		2003	2004	Variation		
ltem		Apr. 11	Apr. 2	Apr. 9#	Week	Year
	1	2	3	4	5	6
Loans and advances						
Central Government		11,642	_	_		-11,642
State Governments		3,682	3,068	4,536	1,468	854

2. Foreign Exchange Reserves

ltem	Variation over											
	As on Apr. 9, 2004		Week		End-March 2004		End-December 2003		Yea	ır		
	Rs. Crore	US\$Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	. Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11		
Total Reserves	5,06,160	1,16,060	13,075	3,370	16,031	3,101	35,688	12,909	1,43,835	39,642		
(a) Foreign Currency Assets	4,82,263	1,10,560	13,159	3,385*	16,048	3,112	37,031	12,943	1,39,903	38,347		
(b) Gold	18,216	4,198	_	_	_		1,009	-17	1,431	664		
(c) SDRs	10	2	_	_	_		- –3	–1	-9	-2		
(d) Reserve position in the IMF**	5,671	1,300	-84	–15	–17	–11	-331	–16	2,510	633		

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies

(such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin. ** : Reserve Position in the International Monetary Fund (IMF),*i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

						(Rs. crore)			
	Outstanding		Va	Variation over					
Item	as on 2004	Fortnight	Financial ye	ar so far	Year-on-year				
	Apr. 2#		2003-2004	2004-2005	2003	2004			
1	2	3	4	5	6	7			
Liabilities to Others									
Aggregate deposits @	15,42,757	40,825	43,619	40,825	1,87,424	2,18,284			
		(2.7)	(3.4)	(2.7)	(16.5)	(16.5)			
		. ,	[3.5]	[2.8]	[17.1]	[18.4]			
Demand	2,43,769	21,819	17,669	21,819	24,293	55,811			
Time @	12,98,987	19,006	25,950	19,006	1,63,131	1,62,473			
Bank Credit	8,67,436	32,054	14,276	32,054	1,39,822	1,23,944			
		(3.8)	(2.0)	(3.8)	(23.2)	(16.7)			
Food Credit	36,973	1,011	-4,888	1,011	-7,115	-7,619			
Non-food credit	8,30,463	31,043	19,164	31,043	1,46,937	1,31,562			

② : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

					(Rs. cror
	2003 - 200	2002 - 2003			
Outstand	ding as on	Variations	Outstand	Variations	
2003	2004	(3) - (2)	2002	2003	(6) - (5)
Mar. 21	Mar. 19		Mar. 22	Mar. 21	
2	3	4	5	6	7
7,72,695	8,89,703	1,17,008	6,17,650	7,72,885	1,55,235
	2003 Mar. 21 2	Outstanding as on 2003 2004 Mar. 21 Mar. 19 2 3	2003 2004 (3) - (2) Mar. 21 Mar. 19 2 3 4	Outstanding as on Variations Outstand 2003 2004 (3) - (2) 2002 Mar. 21 Mar. 19 Mar. 22 2 3 4 5	Outstanding as on Variations Outstanding as on 2003 2004 (3) - (2) 2002 2003 Mar. 21 Mar. 19 Mar. 22 Mar. 21 2 3 4 5 6

@ : Upto February 29, 2004. + : Upto February 28, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns. 2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

(Rs. crore)

Outstanding					Variation over								
	as	on			Finar	icial y	ear so far	•	Y	ear-oi	1-year		
		2004	Fortnig	ht	2003-20	04	2004-20)05	2003		2004	ŀ	
Item	Mar. 31#	Apr. 2#	Amount %		Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
M ₃	20,00,349	20,39,871	39,198	2.0	42,974	2.5	39,521	2.0	2,26,622	14.8	2,77,694	15.8	
									[1,97,220]	[12.8]			
Components (i+ii+iii+iv)													
(i) Currency with the Public	3,16,758	3,15,464	-2,528	-0.8	3,476	1.3	-1,294	-0.4	28,771	11.7	40,606	14.8	
(ii) Demand deposits with banks	2,51,371	2,73,300	21,929	8.7	16,883	8.5	21,929	8.7	25,295	13.4	58,627	27.3	
(iii) Time deposits with banks @	14,27,179	14,46,813	19,634	1.4	22,033	1.8	19,634	1.4	1,71,377	15.6	1,77,992	14.0	
									[1,41,975]	[12.9]			
(iv) "Other" deposits with Reserve Bank	5,041	4,294	163	3.9	583	18.0	-747	-14.8	1,180	44.6	469	12.3	
Sources (i+ii+iii+iv-v)													
(i) Net Bank credit to Government (a+b)	7,44,616	7,23,693	-851	-0.1	4,727	0.7	-20,923	-2.8	81,562	13.6	44,536	6.6	
(a) Reserve Bank	47,555	23,279	-4,204	-15.3	-14,703	-12.2	-24,276	-51.0	-38,060	-26.4	-82,697	-78.0	
(b) Other Banks	6,97,061	,	3,353	0.5	,	3.5	3,353		,	26.4	1.27.232	22.2	
(ii) Bank credit to commercial sector	, ,	10,44,016	,	3.3	11,256	1.3	32,941	3.3	, ,	17.4	1,40,671	15.6	
(a+b)			-										
(a) Reserve Bank	2,061	2,073	31	1.5	-37	-1.2	12	0.6	-186	-5.8	-938	-31.1	
(b) Other Banks	10,09,013	10,41,942	32,929	3.3	11,293	1.3	32,929	3.3	1,33,878	17.5	1,41,609	15.7	

@ : Includes Rs.25,662 crore on account of proceeds from India Millerinium Deposite redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect

Figures in [] exclude the impact of mergers since May 3, 2002.