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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

	2003	2004	Variation		
Item	Apr. 18	Apr. 9	Apr. 16#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	18,329	_	_		-18,329
State Governments	4,730	4,536	4,422	-114	-308

2. Foreign Exchange Reserves

Item	Variation over											
	As on Apr. 16, 2004		Week		End-March 2004		End-December 2003		Year			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11		
Total Reserves	5,15,903	1,17,592	9,743	1,532	25,774	4,633	45,431	14,441	1,52,309	40,845		
(a) Foreign Currency Assets	4,92,021	1,12,103	9,758	1,543*	25,806	4,655	46,789	14,486	1,48,406	39,564		
(b) Gold	18,216	4,198	_	_	_	_	- –1,009	-17	1,431	664		
(c) SDRs	10	2	_	_	_	_	- –3	-1	-9	-2		
(d) Reserve position in the IMF**	5,656	1,289	-15	-11	-32	-22	2 –346	-27	2,481	619		

^{*:} Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

						(1.101.01010)				
	Outstanding		Variation over							
Item	as on 2004	Fortnight	Financial ye	ar so far	Year-on-	year				
	Apr. 2#	_	2003-2004 2004-2005		2003	2004				
1	2	3	4	5	6	7				
Liabilities to Others										
Aggregate deposits @	15,42,757	40,825	43,619	40,825	1,87,424	2,18,284				
		(2.7)	(3.4)	(2.7)	(16.5)	(16.5)				
		,	[3.5]	[2.8j	[17.1]	[18.4]				
Demand	2,43,769	21,819	17,669	21,819	24,293	55,811				
Time @	12,98,987	19,006	25,950	19,006	1,63,131	1,62,473				
Bank Credit	8,67,436	32,054	14,276	32,054	1,39,822	1,23,944				
		(3.8)	(2.0)	(3.8)	(23.2)	(16.7)				
Food Credit	36,973	1,011	-4 <u>,</u> 888	1,011	−̈7,11Ś	− ` 7,619́				
Non-food credit	8,30,463	31,043	19,164	31,043	1,46,937	1,31,562				

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

^{**:} Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item		2003 - 2004	2002 - 2003			
	Outstandi	Variations	Outstandir	Variations		
	2003 Mar. 21	2004 Mar. 19	(3) - (2)	2002 Mar. 22	2003 Mar. 21	(6) - (5)
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	8,89,703	1,17,008	6,17,650	7,72,885	1,55,23

^{@:}Upto February 29, 2004.

Notes

- :1. Data on investments are based on Statutory Section 42(2) Returns. 2. Figures in brackets are percentage variations.
- 3. Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

(Rs. crore)

											(RS.	crore)		
	Outstanding				Variation over									
	n	Financial year so far Year-o					ear-or	n-year						
	2004		Fortnight		2003-2004		2004-2005		2003		2004			
ltem -	Mar. 31#	Apr. 2#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%		
1	2	3	4	5	6	7	8	9	10	11	12	13		
M ₃	20,00,349	20,39,871	39,198	2.0	42,974	2.5	39,521	2.0	2,26,622	14.8	2,77,694	15.8		
								[1,97,220]	[12.8]					
Components (i+ii+iii+iv)														
(i) Currency with the Public	3,16,758	3,15,464	-2,528	-0.8	3,476	1.3	-1,294	-0.4	28,771	11.7	40,606	14.8		
(ii) Demand deposits with banks	2,51,371	2,73,300	21,929	8.7	16,883	8.5	21,929	8.7	25,295	13.4	58,627	27.3		
(iii) Time deposits with banks @	14,27,179	14,46,813	19,634	1.4	22,033	1.8	19,634	1.4	1,71,377	15.6	1,77,992	14.0		
									[1,41,975]	[12.9]				
(iv) "Other" deposits with Reserve Bank Sources (i+ii+iii+iv-v)	5,041	4,294	163	3.9	583	18.0	-747	-14.8	1,180	44.6	469	12.3		
(i) Net Bank credit to Government (a+b)	7,44,616	7,23,693	-851	-0.1	4,727	0.7	-20,923	-2.8	81,562	13.6	44,536	6.6		
(a) Reserve Bank	47,555	23,279	-4,204	-15.3	-14.703	-12.2	-24.276	-51.0	-38,060	-26.4	-82.697	-78.0		
(b) Other Banks	6,97,061	,	,	0.5	,		,		,		1,27,232			
(ii) Bank credit to commercial sector	10,11,074		,	3.3	11,256		,	3.3			, ,			
(a+b)			•		•		,				. ,			
(a) Reserve Bank	2,061	2,073	31	1.5	-37	-1.2	12	0.6	-186	-5.8	-938	-31.1		
(b) Other Banks	,	10,41,942		3.3	11,293	1.3	32,929	3.3			1,41,609	15.7		

[:] Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [] exclude the impact of mergers since May 3, 2002.

^{+:} Upto February 28, 2003.