



May 08, 2004

**Reserve Bank of India – Bulletin**  
**Weekly Statistical Supplement – Extract**

**1. Reserve Bank of India - Liabilities and Assets**

(Rs.crore)

Item	2003		2004		Variation	
	May 2	Apr. 23	Apr. 30#	Week	Year	
1	2	3	4	5	6	
<b>Loans and advances</b>						
Central Government	15,152	—	245	245		-14,907
State Governments	2,836	2,658	5,818	3,160		2,982

**2. Foreign Exchange Reserves**

Item	As on Apr. 30, 2004		Week		Variation over				Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	End-March 2004	End-December 2003	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>5,25,741</b>	<b>1,18,490</b>	<b>5,506</b>	<b>611</b>	<b>35,612</b>	<b>5,531</b>	<b>55,269</b>	<b>15,339</b>	<b>1,53,741</b>	<b>39,943</b>
(a) Foreign Currency Assets	5,01,429	1,13,011	5,096	617*	35,214	5,563	56,197	15,394	1,49,992	38,806
(b) Gold	18,598	4,191	382	-7	382	-7	-627	-24	2,550	802
(c) SDRs	10	2	—	—	—	—	-3	-1	-9	-2
(d) Reserve position in the IMF**	5,704	1,286	28	1	16	-25	-298	-30	1,208	337

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

**3. Scheduled Commercial Banks - Business in India**

(Rs. crore)

Item	Outstanding as on 2004 Apr. 16#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
1	2	3	4	5	6	7
<b>Liabilities to Others</b>						
Aggregate deposits @	15,37,448	-5,308 (-0.3)	39,701 (3.1)	35,517 (2.4)	1,86,525 (16.4)	2,16,894 (16.4)
Demand	2,30,697	-13,072	8,341	8,747	24,201	52,067
Time @	13,06,751	7,763	31,360	26,769	1,62,324	1,64,827
<b>Bank Credit</b>	<b>8,65,221</b>	<b>-2,215</b> (-0.3)	<b>768</b> (0.1)	<b>29,839</b> (3.6)	<b>1,34,182</b> (22.5)	<b>1,35,237</b> (18.5)
Food Credit	38,326	1,353	-4,890	2,365	-7,894	-6,263
Non-food credit	8,26,895	-3,568	5,658	27,475	1,42,077	1,41,500

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

**5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.**

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations	Outstanding as on		Variations
	2004		(3) - (2)	2003		(6) - (5)
	Mar. 19	Apr. 16		Mar. 21	Apr. 18	
1	2	3	4	5	6	7
<b>4. Total (1B + 2 + 3)</b>	<b>8,89,703</b>	<b>9,16,937</b>	<b>27,234</b>	<b>7,72,695</b>	<b>7,76,697</b>	<b>4,002</b>

@ : Upto April 2, 2004. @@ : Upto February 29, 2004. +: Upto April 4, 2003. ++: Upto February 28, 2003.

**Notes**

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

**7. Money Stock : Components and Sources**

(Rs. crore)

Item	Outstanding		Variation over										
	As on		Fortnight		Financial year so far				Year-on-year				
	2004		Amount	%	2003-2004		2004-2005		2003		2004		
	Mar. 31#	Apr. 16#	4	5	6	7	8	9	10	11	12	13	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	
M <sub>3</sub>	20,00,349	20,47,445	7,574	0.4	57,208	3.3	47,096	2.4	2,34,184	15.2	2,71,034	15.3	
										[2,04,811]	[13.3]		
<b>Components (i+ii+iii+iv)</b>													
(i)	Currency with the Public	3,16,758	3,28,705	13,241	4.2	12,976	4.8	11,947	3.8	32,238	12.8	44,347	15.6
(ii)	Demand deposits with banks	2,51,371	2,60,274	-13,026	-4.8	8,377	4.2	8,903	3.5	26,552	14.8	54,107	26.2
(iii)	Time deposits with banks @	14,27,179	14,54,718	7,905	0.5	36,027	2.9	27,539	1.9	1,74,683	15.8	1,71,903	13.4
(iv)	"Other" deposits with Reserve Bank	5,041	3,748	-546	-12.7	-171	-5.3	-1,293	-25.6	[1,45,310]	[13.1]	711	30.1
												677	22.0
<b>Sources (i+ii+iii+iv-v)</b>													
(i)	Net Bank credit to Government (a+b)	7,44,616	7,29,314	5,622	0.8	22,250	3.3	-15,301	-2.1	91,681	15.2	32,634	4.7
	(a) Reserve Bank	47,555	-1,647	-24,926	-107.1	6,580	5.5	-49,202	-103.5	-32,843	-20.5	-1,28,906	-101.3
	(b) Other Banks	6,97,061	7,30,961	30,548	4.4	15,671	2.8	33,900	4.9	1,24,524	28.0	1,61,540	28.4
(ii)	Bank credit to commercial sector (a+b)	10,11,074	10,41,368	-2,648	-0.3	920	0.1	30,294	3.0	1,27,001	16.6	1,48,360	16.6
	(a) Reserve Bank	2,061	2,024	-49	-2.4	-47	-1.5	-37	-1.8	-2,460	-45.0	-977	-32.6
	(b) Other Banks	10,09,013	10,39,344	-2,599	-0.2	967	0.1	30,331	3.0	1,29,462	17.0	1,49,337	16.8

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Figures in [ ] exclude the impact of mergers since May 3, 2002.