



May 15, 2004

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	May 9	Apr. 30	May 7#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	8,393	245	—	-245	-8,393	
State Governments	3,912	5,818	3,436	-2,382	-476	

2. Foreign Exchange Reserves

Item	As on May 7, 2004		Week	Variation over						
	Rs. Crore	US\$ Mn.		Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Year
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,30,024	1,18,579	4,283	89	39,895	5,620	59,552	15,428	1,54,701	39,056
(a) Foreign Currency Assets	5,05,646	1,13,095	4,217	84*	39,431	5,647	60,414	15,478	1,50,947	37,931
(b) Gold	18,598	4,191	—	—	382	-7	-627	-24	2,550	802
(c) SDRs	10	2	—	—	—	—	-3	-1	-16	-4
(d) Reserve position in the IMF**	5,770	1,291	66	5	82	-20	-232	-25	1,220	327

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Apr. 30#	Variation over					
		Fortnight	Financial year so far		Year-on-year		
1	2	3	4	5	6	7	
Liabilities to Others							
Aggregate deposits @	15,50,387	12,939 (0.8)	42,807 (3.3)	48,456 (3.2)	1,43,526 (12.2)	2,26,726 (17.1)	
Demand	2,26,510	-4,187	5,385	4,560	19,921	50,835	
Time @	13,23,877	17,126	37,422	43,896	1,23,604	1,75,891	
Bank Credit	8,65,080	-141 (—)	2,702 (0.4)	29,699 (3.6)	89,031 (13.8)	1,33,163 (18.2)	
Food Credit	42,998	4,672	443	7,036	-7,078	-6,924	
Non-food credit	8,22,083	-4,812	2,259	22,662	96,109	1,40,088	

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations	Outstanding as on		Variations
	2004		(3) - (2)	2003		(6) - (5)
	Mar. 19	Apr. 30		Mar. 21	May 2	
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	8,88,469	9,09,365	20,896	7,72,695	7,70,588	-2,107

@ : Upto April 16, 2004. + : Upto April 18, 2003. ++ : Upto April 30, 2003.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Data on Bills Rediscounted for the financial year 2004-05 are not available.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over										
	As on		Fortnight	Financial year so far						Year-on-year			
	2004			2003-2004		2004-2005		2003		2004			
	Mar. 31#	Apr. 30#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
M₃	20,00,349	20,66,583	19,138	0.9	60,618	3.5	66,234	3.3	1,88,323	11.8	2,86,763	16.1	
											[2,04,811]	[13.3]	
Components (i+ii+iii+iv)													
(i) Currency with the Public	3,16,758	3,29,963	1,258	0.4	13,354	4.9	13,205	4.2	29,175	11.4	45,227	15.9	
(ii) Demand deposits with banks	2,51,371	2,56,714	-3,560	-1.4	5,437	2.7	5,343	2.1	22,335	12.3	53,487	26.3	
(iii) Time deposits with banks @	14,27,179	14,76,233	21,515	1.5	42,111	3.4	49,054	3.4	1,36,069	11.8	1,87,333	14.5	
(iv) "Other" deposits with Reserve Bank	5,041	3,673	-76	-2.0	-285	-8.8	-1,369	-27.1	746	33.7	715	24.2	
Sources (i+ii+iii+iv-v)													
(i) Net Bank credit to Government (a+b)	7,44,616	7,47,142	17,828	2.4	35,160	5.2	2,527	0.3	89,023	14.3	37,552	5.3	
(a) Reserve Bank	47,555	13,361	15,008		8,779	7.3	-34,194	-71.9	-31,611	-19.6	-1,16,097	-89.7	
(b) Other Banks	6,97,061	7,33,781	2,820	0.4	26,381	4.8	36,721	5.3	1,20,634	26.3	1,53,650	26.5	
(ii) Bank credit to commercial sector (a+b)	10,11,074	10,37,136	-4,232	-0.4	2,549	0.3	26,061	2.6	81,516	10.0	1,42,498	15.9	
(a) Reserve Bank	2,061	2,022	-3	-0.1	-54	-1.8	-39	-1.9	-2,938	-49.5	-972	-32.5	
(b) Other Banks	10,09,013	10,35,114	-4,230	-0.4	2,603	0.3	26,101	2.6	84,454	10.5	1,43,471	16.1	

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [] exclude the impact of mergers since May 3, 2002.