



May 29, 2004

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	May 23	May 14	May 21#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	8,854	1,688	4,152	2,464		-4,702
State Governments	4,032	4,005	4,036	31		4

2. Foreign Exchange Reserves

Item	As on May 21, 2004		Week		End-March 2004		Variation over		Year	
							End-December 2003			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,37,084	1,18,572	-1,519	-56	46,955	5,613	66,612	15,421	1,54,297	37,054
(a) Foreign Currency Assets	5,12,641	1,13,091	-1,583	-74*	46,426	5,643	67,409	15,474	1,49,203	35,665
(b) Gold	18,598	4,191	—	—	382	-7	-627	-24	2,550	802
(c) SDRs	8	2	—	—	-2	—	-5	-1	2	1
(d) Reserve position in the IMF**	5,837	1,288	64	18	149	-23	-165	-28	2,542	586

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over				
	as on 2004		Fortnight	Financial year so far		Year-on-year	
	May. 14#			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7	
Liabilities to Others							
Aggregate deposits @	15,43,823	-6,564	38,714	41,891	1,40,591	2,24,255	
		(-0.4)	(3.0)	(2.8)	(11.9)	(17.0)	
Demand	2,17,261	-9,249	573	-4,689	18,697	46,399	
Time @	13,26,561	2,684	38,142	46,580	1,21,894	1,77,856	
Bank Credit	8,64,397	-683	1,099	29,015	89,638	1,34,083	
		(-0.1)	(0.2)	(3.5)	(14.0)	(18.4)	
Food Credit	42,232	-766	-202	6,271	-9,516	-7,045	
Non-food credit	8,22,165	82	1,300	22,745	99,154	1,41,128	

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	May. 14	Mar. 21	May 16		
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	8,88,774	9,10,408	21,633	7,72,695	7,68,390	-4,305

@ : Upto April 30, 2004. +: Upto May 2, 2003. ++: Upto April 30, 2003.

Notes

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Financial year so far								Variation over	
	As on		Fortnight		2003-2004		2004-2005		2003		Year-on-year	
	2004										2004	
	Mar. 31#	May. 14#	Amount	%Amount	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	20,00,349	20,66,633	50	—	65,455	3.8	66,284	3.3	1,88,576	11.8	2,81,975	15.8
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,16,758	3,36,763	6,800	2.1	22,633	8.3	20,005	6.3	32,768	12.5	42,748	14.5
(ii) Demand deposits with banks	2,51,371	2,47,501	-9,214	-3.6	574	0.3	-3,871	-1.5	21,077	11.9	49,137	24.8
(iii) Time deposits with banks @	14,27,179	14,78,821	2,588	0.2	42,818	3.4	51,642	3.6	1,34,374	11.6	1,89,215	14.7
(iv) "Other" deposits with Reserve Bank	5,041	3,548	-124	-3.4	-569	-17.5	-1,493	-29.6	358	15.5	875	32.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,41,968	7,41,109	-6,033	-0.8	31,343	4.6	-859	-0.1	77,256	12.3	35,336	5.0
(a) Reserve Bank	44,907	8,921	-4,440	-33.2	6,197	5.1	-35,986	-80.1	-42,188	-25.0	-1,17,955	-93.0
(b) Other Banks	6,97,061	7,32,188	-1,594	-0.2	25,146	4.5	35,127	5.0	1,19,445	26.0	1,53,291	26.5
(ii) Bank credit to commercial sector (a+b)	10,11,074	10,36,306	-829	-0.1	695	0.1	25,232	2.5	81,980	10.1	1,43,523	16.1
(a) Reserve Bank	2,061	2,021	-1	-0.1	-125	-4.1	-41	-2.0	-2,033	-41.0	-902	-30.9
(b) Other Banks	10,09,013	10,34,286	-828	-0.1	820	0.1	25,273	2.5	84,013	10.4	1,44,426	16.2

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note: Government Balances as on March 31, 2004 are before closure of accounts.