



June 12, 2004

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Jun. 6	May 28	Jun. 4#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	12,623	731	378	-353	-12,245	
State Governments	1,922	3,649	1,837	-1,812	-85	

2. Foreign Exchange Reserves

Item	As on Jun. 4, 2004		Week	Variation over						
	Rs. Crore	US\$ Mn.		Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Year
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,40,968	1,19,678	-2,468	-142	50,839	6,719	70,496	16,527	1,55,206	37,303
(a) Foreign Currency Assets	5,16,986	1,14,403	-1,940	77*	50,771	6,955	71,754	16,786	1,51,797	36,405
(b) Gold	18,104	3,974	-494	-217	-112	-224	-1,121	-241	828	301
(c) SDRs	8	2	—	—	-2	—	-5	-1	2	1
(d) Reserve position in the IMF**	5,870	1,299	-34	-2	182	-12	-132	-17	2,579	596

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 May 28#	Variation over					
		Fortnight	Financial year so far		Year-on-year		
			2003-2004	2004-2005	2003	2004	
1	2	3	4	5	6	7	
Liabilities to Others							
Aggregate deposits @	15,48,382	4,559	50,429	46,451	1,39,467	2,17,100	
		(0.3)	(3.9)	(3.1)	(11.7)	(16.3)	
Demand	2,14,849	-2,413	6,169	-7,101	20,305	38,390	
Time @	13,33,533	6,972	44,260	53,552	1,19,162	1,78,709	
Bank Credit	8,64,705	308	1,154	29,323	85,622	1,34,335	
		(—)	(0.2)	(3.5)	(13.3)	(18.4)	
Food Credit	43,512	1,280	1,568	7,551	-9,622	-7,535	
Non-food credit	8,21,193	-972	-414	21,772	95,244	1,41,870	

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations	Outstanding as on		Variations
	2004		(3) - (2)	2003		(6) - (5)
	Mar. 19	May 28		Mar. 21	May 30	
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	8,88,774	9,08,553	19,779	7,72,695	7,67,724	-4,971

@ : Upto May 14, 2004. @@ : Upto April 30, 2004. + : Upto May 16, 2003. ++ : Upto April 30, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over									
	As on		Fortnight		Financial year so far				Year-on-year			
	2004				2003-2004		2004-2005		2003		2004	
	Mar. 31#	May 28#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,00,349	20,66,190	-442	—	72,795	4.2	65,841	3.3	1,86,773	11.6	2,74,193	15.3
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,16,758	3,31,941	-4,821	-1.4	18,100	6.7	15,183	4.8	32,035	12.4	42,460	14.7
(ii) Demand deposits with banks	2,51,371	2,45,117	-2,383	-1.0	6,347	3.2	-6,254	-2.5	22,710	12.5	40,980	20.1
(iii) Time deposits with banks @	14,27,179	14,85,503	6,681	0.5	49,135	3.9	58,323	4.1	1,31,845	11.3	1,89,579	14.6
(iv) "Other" deposits with Reserve Bank	5,041	3,629	81	2.3	-788	-24.3	-1,412	-28.0	183	8.1	1,174	47.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,41,968	7,48,255	7,146	1.0	33,493	5.0	6,287	0.8	74,625	11.8	40,332	5.7
(a) Reserve Bank	44,907	4,259	-4,662	-52.3	2,866	2.4	-40,648	-90.5	-36,156	-22.6	-1,19,286	-96.6
(b) Other Banks	6,97,061	7,43,996	11,808	1.6	30,628	5.5	46,935	6.7	1,10,782	23.4	1,59,618	27.3
(ii) Bank credit to commercial sector (a+b)	10,11,074	10,34,149	-2,157	-0.2	482	0.1	23,075	2.3	79,417	9.8	1,41,579	15.9
(a) Reserve Bank	2,061	2,116	95	4.7	-40	-1.3	55	2.6	-86	-2.8	-892	-29.7
(b) Other Banks	10,09,013	10,32,033	-2,252	-0.2	522	0.1	23,020	2.3	79,503	9.8	1,42,471	16.0

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [] exclude the impact of mergers since May 3, 2002.