



June 19, 2004

**Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract**

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Jun. 13	Jun. 4	Jun. 11#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	2,107	378	—	-378	-2,107	
State Governments	2,489	1,837	3,107	1,270	618	

2. Foreign Exchange Reserves

Item	As on Jun. 11, 2004		Week		Variation over		End-December		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,38,310	1,19,345	-2,658	-333	48,181	6,386	67,838	16,194	1,50,081	36,222
(a) Foreign Currency Assets	5,14,349	1,14,072	-2,637	-331*	48,134	6,624	69,117	16,455	1,46,680	35,325
(b) Gold	18,104	3,974	—	—	-112	-224	-1,121	-241	828	301
(c) SDRs	8	2	—	—	-2	—	-5	-1	2	1
(d) Reserve position in the IMF**	5,849	1,297	-21	-2	161	-14	-153	-19	2,571	595

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 May 28#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	15,48,382	4,559	50,429	46,451	1,39,467	2,17,100
		(0.3)	(3.9)	(3.1)	(11.7)	(16.3)
Demand	2,14,849	-2,413	6,169	-7,101	20,305	38,390
Time @	13,33,533	6,972	44,260	53,552	1,19,162	1,78,709
Bank Credit	8,64,705	308	1,154	29,323	85,622	1,34,335
		(—)	(0.2)	(3.5)	(13.3)	(18.4)
Food Credit	43,512	1,280	1,568	7,551	-9,622	-7,535
Non-food credit	8,21,193	-972	-414	21,772	95,244	1,41,870

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	May 28	Mar. 21	May 30		
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	8,88,774	9,08,553	19,779	7,72,695	7,67,724	-4,971

@:Upto May 14, 2004. @@ : Upto April 30, 2004. + : Upto May 16, 2003. ++ : Upto April 30, 2003.

Notes:1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over									
	As on		Fortnight		Financial year so far				Year-on-year			
	2004				2003-2004		2004-2005		2003		2004	
	Mar. 31#	May 28#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,00,349	20,66,190	-442	—	72,795	4.2	65,841	3.3	1,86,773	11.6	2,74,193	15.3
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,16,758	3,31,941	-4,821	-1.4	18,100	6.7	15,183	4.8	32,035	12.4	42,460	14.7
(ii) Demand deposits with banks	2,51,371	2,45,117	-2,383	-1.0	6,347	3.2	-6,254	-2.5	22,710	12.5	40,980	20.1
(iii) Time deposits with banks @	14,27,179	14,85,503	6,681	0.5	49,135	3.9	58,323	4.1	1,31,845	11.3	1,89,579	14.6
(iv) "Other" deposits with Reserve Bank	5,041	3,629	81	2.3	-788	-24.3	-1,412	-28.0	183	8.1	1,174	47.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,41,968	7,48,255	7,146	1.0	33,493	5.0	6,287	0.8	74,625	11.8	40,332	5.7
(a) Reserve Bank	44,907	4,259	-4,662	-52.3	2,866	2.4	-40,648	-90.5	-36,156	-22.6	-1,19,286	-96.6
(b) Other Banks	6,97,061	7,43,996	11,808	1.6	30,628	5.5	46,935	6.7	1,10,782	23.4	1,59,618	27.3
(ii) Bank credit to commercial sector (a+b)	10,11,074	10,34,149	-2,157	-0.2	482	0.1	23,075	2.3	79,417	9.8	1,41,579	15.9
(a) Reserve Bank	2,061	2,116	95	4.7	-40	-1.3	55	2.6	-86	-2.8	-892	-29.7
(b) Other Banks	10,09,013	10,32,033	-2,252	-0.2	522	0.1	23,020	2.3	79,503	9.8	1,42,471	16.0

@ :Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent IndiaBonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Note : Government Balances as on March 31, 2004 are after closure of accounts.