Banks to observe Saturday February 27, 1999 as a whole working day

February 26, 1999

The Reserve Bank of India has decided that bank branches (including Regional Rural Banks and cooperative banks) will remain open for the whole day on Saturday, February 27, 1999 to obviate the inconvenience caused to customers on account of dislocation of banking services on February 25 and 26, 1999, and in public interest. Normal banking transactions will, therefore, be undertaken in these banks/branches on February 27, 1999 and they will observe business/working hours as applicable to week days instead of half days.

These instructions are, however, not applicable to the administrative offices of banks/branches having their weekly holiday on Saturday.

The departments of the Reserve Bank of India having public dealings will also remain open for the whole day on February 27, 1999 and normal clearing operations will take place on that day.

Alpana Killawala General Manager

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