



July 03, 2004

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Jun. 27	Jun. 18	Jun. 25#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	8,145	—	3,222	3,222	—	-4,923
State Governments	2,851	4,256	3,915	-341		1,064

2. Foreign Exchange Reserves

Item	As on Jun. 25, 2004		Week		Variation over		End-December		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,47,939	1,19,407	721	-525	57,810	6,448	77,467	16,256	1,62,423	36,526
(a) Foreign Currency Assets	5,23,851	1,14,129	664	-530*	57,636	6,681	78,619	16,512	1,60,156	35,898
(b) Gold	18,104	3,974	—	—	-112	-224	-1,121	-241	828	301
(c) SDRs	8	2	—	—	-2	—	-5	-1	2	1
(d) Reserve position in the IMF**	5,976	1,302	57	5	288	-9	-26	-14	1,437	326

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Jun. 11#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	15,49,296	914	49,140	47,364	1,42,829	2,19,302
		(0.1)	(3.8)	(3.2)	(12.0)	(16.5)
Demand	2,10,428	-4,421	1,043	-11,522	20,629	39,095
Time @	13,38,868	5,334	48,097	58,886	1,22,200	1,80,207
Bank Credit	8,67,234	2,529	-673	31,853	84,669	1,38,692
		(0.3)	(-0.1)	(3.8)	(13.1)	(19.0)
Food Credit	43,161	-351	1,086	7,200	-9,881	-7,404
Non-food credit	8,24,073	2,880	-1,759	24,653	94,549	1,46,096

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	Jun. 11	Mar. 21	Jun. 13		
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	8,88,774	9,10,786	22,012	7,72,695	7,66,012	-6,683

@ : Upto May 28, 2004. @@ : Upto May 31, 2004. + : Upto May 30, 2003. ++ : Upto May 31, 2003.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over									
	As on		Fortnight		Financial year so far				Year-on-year			
	2004		Amount	%	2003-2004		2004-2005		2003		2004	
	Mar. 31#	Jun. 11#			Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,00,349	20,70,774	4,583	0.2	77,463	4.5	70,424	3.5	1,91,368	11.9	2,74,108	15.3
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,16,758	3,35,844	3,902	1.2	23,393	8.6	19,086	6.0	32,718	12.5	41,070	13.9
(ii) Demand deposits with banks	2,51,371	2,40,658	-4,459	-1.8	1,258	0.6	-10,713	-4.3	23,064	13.1	41,610	20.9
(iii) Time deposits with banks @	14,27,179	14,90,923	5,420	0.4	53,333	4.3	63,744	4.5	1,35,236	11.6	1,90,801	14.7
(iv) "Other" deposits with Reserve Bank	5,041	3,349	-280	-7.7	-521	-16.1	-1,692	-33.6	350	14.8	628	23.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,41,968	7,51,682	3,427	0.5	30,596	4.5	9,713	1.3	66,822	10.5	46,655	6.6
(a) Reserve Bank	44,907	12,354	8,095	190.1	-1,376	-1.1	-32,554	-72.5	-47,687	-28.6	-1,06,950	-89.6
(b) Other Banks	6,97,061	7,39,328	-4,668	-0.6	31,972	5.8	42,267	6.1	1,14,509	24.3	1,53,606	26.2
(ii) Bank credit to commercial sector (a+b)	10,11,074	10,36,003	1,854	0.2	-1,774	-0.2	24,929	2.5	78,395	9.7	1,45,689	16.4
(a) Reserve Bank	2,061	1,921	-195	-9.2	-21	-0.7	-140	-6.8	48	1.6	-1,106	-36.5
(b) Other Banks	10,09,013	10,34,082	2,048	0.2	-1,753	-0.2	25,069	2.5	78,347	9.7	1,46,795	16.5

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