



July 10, 2004

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Jul. 4	Jun. 25	Jul. 3#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	12,202	3,222	6,035	2,813		-6,167
State Governments	2,893	3,915	2,395	-1,520		-498

2. Foreign Exchange Reserves

Item	As on Jul. 2, 2004		Week	Variation over						
				End-March 2004		End-December 2003		Year		
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,51,882	1,20,078	3,943	671	61,753	7,119	81,410	16,927	1,63,805	36,325
(a) Foreign Currency Assets	5,27,242	1,14,718	3,391	589*	61,027	7,270	82,010	17,101	1,60,890	35,643
(b) Gold	18,655	4,057	551	83	439	-141	-570	-158	1,473	359
(c) SDRs	8	2	—	—	-2	—	-5	-1	2	1
(d) Reserve position in the IMF**	5,977	1,301	1	-1	289	-10	-25	-15	1,440	322

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Jun. 25#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	15,59,933	10,637	63,622	58,002	1,47,081	2,15,458
		(0.7)	(5.0)	(3.9)	(12.3)	(16.0)
Demand	2,12,553	2,125	11,366	-9,397	23,890	30,898
Time @	13,47,380	8,512	52,256	67,398	1,23,191	1,84,560
Bank Credit	8,77,408	10,174	3,678	42,026	84,075	1,44,515
		(1.2)	(0.5)	(5.0)	(13.0)	(19.7)
Food Credit	43,061	-100	586	7,100	-10,942	-7,004
Non-food credit	8,34,347	10,274	3,091	34,926	95,017	1,51,519

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	Jun. 25	Mar. 21	Jun. 27		
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	8,88,774	9,21,325	32,551	7,72,695	7,71,310	-1,385

@ : Upto June 11, 2004. @@ : Upto May 31, 2004. + : Upto June 13, 2003. ++ : Upto May 31, 2003.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over									
	As on		Fortnight		Financial year so far				Year-on-year			
	2004				2003-2004		2004-2005		2003		2004	
	Mar. 31#	Jun. 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,00,349	20,76,750	10,198	0.5	89,476	5.2	76,401	3.8	1,99,203	12.4	2,68,072	14.8
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,16,758	3,29,836	-5,708	-1.7	15,758	5.8	13,077	4.1	31,856	12.5	42,696	14.9
(ii) Demand deposits with banks	2,51,371	2,43,425	3,093	1.3	12,461	6.3	-7,946	-3.2	27,458	15.0	33,174	15.8
(iii) Time deposits with banks @	14,27,179	14,99,949	12,747	0.9	61,192	4.9	72,770	5.1	1,39,821	12.0	1,91,968	14.7
(iv) "Other" deposits with Reserve Bank	5,041	3,541	66	1.9	65	2.0	-1,500	-29.8	69	2.1	234	7.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,41,968	7,55,196	765	0.1	37,173	5.5	13,228	1.8	76,748	12.1	43,593	6.1
(a) Reserve Bank	44,907	10,764	-1,589	-12.9	-4,451	-3.7	-34,143	-76.0	-31,737	-21.4	-1,05,465	-90.7
(b) Other Banks	6,97,061	7,44,432	2,355	0.3	41,624	7.5	47,371	6.8	1,08,485	22.3	1,49,057	25.0
(ii) Bank credit to commercial sector (a+b)	10,11,074	10,58,731	13,496	1.3	12,812	1.4	47,657	4.7	89,153	10.9	1,53,831	17.0
(a) Reserve Bank	2,061	1,889	-32	-1.7	-73	-2.4	-172	-8.3	56	1.9	-1,086	-36.5
(b) Other Banks	10,09,013	10,56,842	13,527	1.3	12,885	1.4	47,829	4.7	89,096	11.0	1,54,917	17.2

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