



July 24, 2004

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Jul. 18	Jul. 9	Jul. 16#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	2,528	3,629	1,319	-2,310	-1,209	
State Governments	5,423	3,234	3,662	428	-1,761	

2. Foreign Exchange Reserves

Item	As on Jul. 16, 2004		Week	Variation over						
	Rs. Crore	US\$ Mn.		Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,59,071	1,21,106	6,303	328	68,942	8,147	88,599	17,955	1,65,720	36,039
(a) Foreign Currency Assets	5,34,358	1,15,737	6,265	332*	68,143	8,289	89,126	18,120	1,62,679	35,339
(b) Gold	18,655	4,057	—	—	439	-141	-570	-158	1,473	359
(c) SDRs	9	2	1	—	-1	—	-4	-1	-16	-3
(d) Reserve position in the IMF**	6,049	1,310	37	-4	361	-1	47	-6	1,584	344

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Jul. 9#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
1	2	3	2003-2004	2004-2005	2003	2004
Liabilities to Others						
Aggregate deposits @	15,68,671	8,739	63,864	64,255	1,44,748	2,23,954
		(0.6)	(5.0)	(4.3)	(12.1)	(16.7)
Demand	2,10,449	-2,105	3,205	-14,574	22,638	36,954
Time @	13,58,223	10,843	60,659	78,829	1,22,109	1,87,000
Bank Credit	8,82,312	4,904	-3,535	41,527	73,410	1,56,631
		(0.6)	(-0.5)	(4.9)	(11.3)	(21.6)
Food Credit	43,457	396	-5,891	7,496	-15,875	-131
Non-food credit	8,38,854	4,508	2,356	34,031	89,285	1,56,762

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations	Outstanding as on		Variations
	2004		(3) - (2)	2003		(6) - (5)
	Mar. 19	Jul. 9		Mar. 21	Jul. 11	
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	8,94,178	9,26,164	31,986	7,72,695	7,71,234	-1,460

@ : Upto June 25, 2004. @@ : Upto May 31, 2004. + : Upto June 27, 2003. ++ : Upto May 31, 2003.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over									
	As on		Financial year so far						Year-on-year			
	2004		Fortnight		2003-2004		2004-2005		2003		2004	
	Mar. 31	Jul. 9#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,03,102	20,88,458	11,442	0.6	92,771	5.4	85,355	4.3	1,94,682	12.0	2,77,727	15.3
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,15,493	3,30,235	1,197	0.4	18,433	6.8	14,743	4.7	31,710	12.3	40,221	13.9
(ii) Demand deposits with banks	2,56,039	2,42,537	-2,081	-0.9	3,187	1.6	-13,502	-5.3	26,038	14.8	40,593	20.1
(iii) Time deposits with banks @	14,26,451	15,11,043	11,340	0.8	70,673	5.7	84,592	5.9	1,37,232	11.7	1,95,991	14.9
(iv) "Other" deposits with Reserve Bank	5,119	4,642	986	27.0	478	14.7	-477	-9.3	-296	-7.4	922	24.8
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,45,499	7,56,276	1,428	0.2	45,119	6.7	10,777	1.4	74,432	11.5	34,634	4.8
(a) Reserve Bank	44,907	1,270	-9,495	-88.2	-22,258	-18.4	-43,638	-97.2	-70,991	-41.9	-97,151	-98.7
(b) Other Banks	7,00,591	7,55,006	10,923	1.5	67,377	12.1	54,415	7.8	1,45,423	30.4	1,31,785	21.1
(ii) Bank credit to commercial sector (a+b)	10,17,902	10,65,727	7,230	0.7	4,357	0.5	47,825	4.7	84,594	10.3	1,62,389	18.0
(a) Reserve Bank	2,061	1,889	—	—	-85	-2.8	-172	-8.3	35	1.2	-1,074	-36.2
(b) Other Banks	10,15,841	10,63,837	7,230	0.7	4,442	0.5	47,997	4.7	84,559	10.4	1,63,463	18.2

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.