



**RESERVE BANK OF INDIA**

**PRESS RELATIONS DIVISION**, Central Office, Post Box 406, Mumbai 400001  
Phone: 2266 0502 Fax: 2266 0358, 2270 3279

[www.rbi.org.in](http://www.rbi.org.in)  
[www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)  
e-mail: [helpprd@rbi.org.in](mailto:helpprd@rbi.org.in)

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**RBI cancels licence of The Bellampalli Cooperative Urban  
Bank Ltd., Bellampalli, Andhra Pradesh**

The Reserve Bank of India has cancelled the licence of The Bellampalli Cooperative Urban Bank Ltd., Bellampalli, Andhra Pradesh to carry on banking business. The bank is precluded from transacting the business of 'banking' as defined in the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) and it will not be in order for it, among other things, to accept deposits from public and allow withdrawals by cheque, draft, order or otherwise.

The Reserve Bank has cancelled the licence under Section 22 of the Banking regulation Act, 1949 (as applicable to Co-operative Societies).

**P.V.Sadanandan  
Manager**

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