



August 07, 2004

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Aug. 1	Jul. 23	Jul. 30#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	4,755	1,616	12	-1,604		-4,743
State Governments	2,429	4,044	3,162	-882		733

2. Foreign Exchange Reserves

Item	As on Jul. 30, 2004		Week		Variation over		End-December		Year	
					End-March 2004		2003			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,49,402	1,18,319	-3,178	-1,256	59,273	5,360	78,930	15,168	1,53,982	32,655
(a) Foreign Currency Assets	5,24,732	1,12,967	-3,171	-1,248*	58,517	5,519	79,500	15,350	1,50,528	31,900
(b) Gold	18,655	4,057	—	—	439	-141	-570	-158	1,915	429
(c) SDRs	8	2	—	—	-2	—	-5	-1	-17	-3
(d) Reserve position in the IMF**	6,007	1,293	-7	-8	319	-18	5	-23	1,556	329

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Jul. 23#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	15,69,413	741	70,131	64,997	1,43,700	2,18,428
		(—)	(5.5)	(4.3)	(11.9)	(16.2)
Demand	2,09,724	-724	3,142	-15,298	21,974	36,293
Time @	13,59,688	1,466	66,990	80,295	1,21,726	1,82,135
Bank Credit	8,83,279	967	-2,562	42,494	75,461	1,56,625
		(0.1)	(-0.4)	(5.1)	(11.6)	(21.6)
Food Credit	42,561	-896	-6,202	6,600	-15,800	-716
Non-food credit	8,40,718	1,863	3,640	35,894	91,261	1,57,341

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005				2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)	
	2004			2003			
	Mar. 19	Jul. 23	Mar. 21	Jul. 25			
1	2	3	4	5	6	7	
4. Total (1B + 2 + 3)	8,94,114	9,27,368	33,254	7,72,695	7,72,317	-378	

@ : Upto July 9, 2004. @@ : Upto May 31, 2004. + : Upto July 11, 2003. ++ : Upto May 31, 2003.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over									
	As on		Fortnight		Financial year so far				Year-on-year			
	2004				2003-2004		2004-2005		2003		2004	
	Mar. 31#	Jul. 23#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,03,102	20,84,134	-4,323	-0.2	86,429	5.0	81,032	4.0	1,90,207	11.8	2,79,746	15.5
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,15,493	3,25,012	-5,223	-1.6	12,360	4.6	9,519	3.0	32,297	12.8	41,070	14.5
(ii) Demand deposits with banks	2,56,039	2,41,837	-700	-0.3	1,650	0.8	-14,203	-5.5	24,330	13.8	41,429	20.7
(iii) Time deposits with banks @	14,26,451	15,12,745	1,702	0.1	71,664	5.8	86,293	6.0	1,33,361	11.3	1,96,702	14.9
(iv) "Other" deposits with Reserve Bank	5,119	4,541	-102	-2.2	754	23.3	-579	-11.3	219	5.8	544	13.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,45,499	7,54,429	-1,846	-0.2	43,072	6.4	8,931	1.2	75,842	11.8	34,835	4.8
(a) Reserve Bank	44,907	2,363	1,093	86.1	-23,973	-19.9	-42,545	-94.7	-58,625	-37.7	-94,343	-97.6
(b) Other Banks	7,00,591	7,52,067	-2,940	-0.4	67,045	12.1	51,475	7.3	1,34,467	27.5	1,29,178	20.7
(ii) Bank credit to commercial sector (a+b)	10,17,902	10,66,657	930	0.1	4,436	0.5	48,754	4.8	85,125	10.4	1,63,240	18.1
(a) Reserve Bank	2,061	1,889	—	—	-103	-3.4	-172	-8.3	21	0.7	-1,056	-35.8
(b) Other Banks	10,15,841	10,64,767	930	0.1	4,539	0.5	48,926	4.8	85,104	10.4	1,64,296	18.2

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