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ž,,£÷,ú¡, ¹£{,¨,Ä•,ÿ^Å **RESERVE BANK OF INDIA**

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August 14, 2004

Reserve Bank of India - Bulletin **Weekly Statistical Supplement – Extract**

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

| | 2003 | 2004 | | Vari | ation |
|--------------------|--------------|---------|---------|-------|--------|
| Item | Aug. 8 | Jul. 30 | Aug. 6# | Week | Year |
| 1 | 2 | 3 | 4 | 5 | 6 |
| Loans and advances | | | | | |
| Central Government | - | 12 | 7,579 | 7,567 | 7,579 |
| State Governments | 3,430 | 3,162 | 2,226 | -936 | -1,204 |

2. Foreign Exchange Reserves

| | Variation over | | | | | | | | | | |
|-----------------------------------|--------------------|----------|----------|----------|---------------|----------|-----------------|------------|----------|----------|--|
| Item | As on Aug. 6, 2004 | | | Week | End-March2004 | | End-Dec | ember 2003 | | Year | |
| | Rs.Crore | US\$ Mn. | Rs.Crore | US\$ Mn. | Rs.Crore | US\$ Mn. | Rs.Crore | US\$ Mn. | Rs.Crore | US\$ Mn. | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| Total Reserves | 5,54,083 | 1,19,336 | 4,681 | 1,017 | 63,954 | 6,377 | 83,611 | 16,185 | 1,58,326 | 33,367 | |
| (a) Foreign Currency Assets | 5,28,921 | 1,13,918 | 4,189 | 951* | 62,706 | 6,470 | 83,689 | 16,301 | 1,54,403 | 32,554 | |
| (b) Gold | 19,150 | 4,123 | 495 | 66 | 934 | -75 | -7 5 | -92 | 2,410 | 495 | |
| (c) SDRs | 8 | 2 | _ | _ | -2 | _ | - 5 | -1 | -17 | -3 | |
| (d) Reserve Position in the IMF** | 6,004 | 1,293 | -3 | _ | 316 | -18 | 2 | -23 | 1,530 | 321 | |

^{*:} Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

| | | Outstanding | | | Variation over | | _ | |
|------------------|--------------------------------|--------------------|--------------------|-------------------------|---------------------|-------------------------|------------------------|--|
| Item | | as on 2004 | Month | Financial ye | ar so far | Year-on-year | | |
| | | Jul. 30# | _ | 2003-2004 | 2004-2005 | 2003 | 2004 | |
| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | |
| Liabilities to O | thers | | | | | | | |
| | Aggregate deposits @ | 15,81,288 | 21,355 (1.4) | 70,131 (5.5) | 76,871 (5.1) | 1,43,700 (11.9) | 2,30,303 (17.0) | |
| | Demand | 2,15,337 | 2,784 | 3,142 | -9,685 | 21,974 | 41,906 | |
| | Time @ | 13,65,950 | 18,571 | 66,990 | 86,557 | 1,21,726 | 1,88,397 | |
| Bank Credit | | 8,84,195 | 6,787 (0.8) | -2,562 (-0.4) | 43,410 (5.2) | 75,461 (11.6) | 1,57,542 (21.7) | |
| | Food Credit Non-food credit | 42,292 8.41.903 | _769 7,556 | -6,202 3,640 | 6,331 37.079 | -15,800 91,261 | _985 1,58,527 | |

[:] Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

**: Reserve Position in the International Monetary Fund (IMF),i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

| Item | | 2004 - 2005 | j | 2003 - 2004 | | | |
|-----------------------|-------------------|-------------------------|------------|-------------------------|----------|---|-----|
| | Outstandir 200 | Variations (3) - (2) | Outstandir | Variations (6) - (5) | | | |
| | Mar. 19 | Jul. 23 | | Mar. 21 | Jul. 25 | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | |
| 4. Total (1B + 2 + 3) | 8,94,114 | 9,27,367 | 33,254 | 7,72,695 | 7,72,317 | | -37 |

- : Upto July 9, 2004. @@: Upto May 31, 2004. + : Upto July 11, 2003. ++ : Upto May 31, 2003. Notes:
- Data on investments are based on Statutory Section 42(2) Returns.
 Figures in brackets are percentage variations.
 Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

(Rs. crore)

| | | Outstar | nding | | | | | Variation | 1 over | | | | | |
|-------|--|-----------|-----------|-----------------------|------|-----------|------|-----------|--------|----------|--------------|----------|-------|--|
| | | Aso | n - | Financial year so far | | | | | | | Year-on-year | | | |
| | | 200 | 4 | Fortnig | ht | 2003-2004 | | 2004-2005 | | 2003 | | 2004 | 4 | |
| | Item _ | Mar. 31# | Jul. 23# | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % | |
| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| Мз | | 20,03,102 | 20,84,134 | -4,323 | -0.2 | 86,429 | 5.0 | 81,032 | 4.0 | 1,90,207 | 11.8 | 2,79,746 | 15.5 | |
| Con | nponents (i+ii+iii+iv) | | | | | | | | | | | | | |
| (i) | Currency with the Public | 3,15,493 | 3,25,012 | -5,223 | -1.6 | 12,360 | 4.6 | 9,519 | 3.0 | 32,297 | 12.8 | 41,070 | 14.5 | |
| (ii) | Demand deposits with banks | 2,56,039 | 2,41,837 | -700 | -0.3 | 1,650 | 0.8 | -14,203 | -5.5 | 24,330 | 13.8 | 41,429 | 20.7 | |
| (iii) | Time deposits with banks @ | 14,26,451 | 15,12,745 | 1,702 | 0.1 | 71,664 | 5.8 | 86,293 | 6.0 | 1,33,361 | 11.3 | 1,96,702 | 14.9 | |
| (iv) | "Other" deposits with | 5,119 | 4,541 | -102 | -2.2 | 754 | 23.3 | -579 | -11.3 | 219 | 5.8 | 544 | 13.6 | |
| | Reserve Bank | | | | | | | | | | | | | |
| Sou | rces (i+ii+iii+iv-v) | | | | | | | | | | | | | |
| (i) | Net Bank credit to Government | 7,45,499 | 7,54,429 | -1,846 | -0.2 | 43,072 | 6.4 | 8,931 | 1.2 | 75,842 | 11.8 | 34,835 | 4.8 | |
| | (a+b) | | | | | | | | | | | | | |
| | (a) Reserve Bank | 44,907 | 2,363 | 1,093 | 86.1 | -23,973 | | , | | -58,625 | - | - , | -97.6 | |
| | (b) Other Banks | 7,00,591 | 7,52,067 | -2,940 | -0.4 | - , | | 51,475 | 7.3 | 1,34,467 | | 1,29,178 | 20.7 | |
| (ii) | Bank credit to commercial sector (a+b) | 10,17,902 | 10,66,657 | 930 | 0.1 | 4,436 | 0.5 | 48,754 | 4.8 | 85,125 | 10.4 | 1,63,240 | 18.1 | |
| | (a) Reserve Bank | 2,061 | 1,889 | _ | _ | -103 | -3.4 | -172 | -8.3 | 21 | 0.7 | -1,056 | -35.8 | |
| | (b) Other Banks | 10,15,841 | 10,64,767 | 930 | 0.1 | 4,539 | 0.5 | 48,926 | 4.8 | 85,104 | 10.4 | 1,64,296 | 18.2 | |

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

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