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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

	2003	2004		Variati	on
Item	Aug. 22	Aug. 13	Aug. 20#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	-	_	_	_	_
State Governments	5,279	2,267	3,570	1,303	-1,709

2. Foreign Exchange Reserves

					Variation over										
Item	As on Aug. 20, 2004		Week		End-March 2004		End-December 2003		Year						
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.					
1	2	3	4	5	6	7	8	9	10	11					
Total Reserves	5,51,109	1,18,892	-957	-430	60,980	5,933	80,637	15,741	1,54,221	32,371					
(a) Foreign Currency Assets	5,25,894	1,13,461	-1,008	-439*	59,679	6,013	80,662	15,844	1,50,154	31,529					
(b) Gold	19,150	4,123	_	_	934	- 75	- 75	-92	2,410	495					
(c) SDRs	7	1	_		-3	-1	-6	-2	-9	-2					
(d) Reserve position in the IMF**	6,058	1,307	51	9	370	-4	56	– 9	1,666	349					

^{* :} Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

		Outstanding	Variation over								
Item		as on 2004	Fortnight	Financial ye	ar so far	Year-on-year					
		Aug. 6#		2003-2004	2004-2005	2003	2004				
1		2	3	4	5	6	7				
Liabilities to O	thers										
	Aggregate deposits @	15,82,649	13,236 (0.8)	76,878 (6.0)	78,233 (5.2)	1,43,498 (11.8)	2,24,918 (16.6)				
	Demand	2,17,623	7,898	1,335	-7 ,399	23,740	45,998				
	Time @	13,65,026	5,338	75,543	85,633	1,19,758	1,78,920				
Bank Credit		8,92,228	8,949	550	51,443	76,205	1,62,463				
			(1.0)	(0.1)	(6.1)	(11.7)	(22.3)				
	Food Credit	42,442	–119	-6,228	6,481	-15,602	-809				
	Non-food credit	8,49,786	9,068	6,778	44,962	91,807	1,63,272				

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

^{** :} Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

	2	2004 - 2005	1	2003 - 2004			
ltem	Outstandin 2004	Variations (3) - (2)	Outstandir 200	J	Variation (6) - (5)		
	Mar. 19	Aug. 6		Mar. 21	Aug. 8		
1	2	3	4	5	6	7	
4. Total (1B + 2 + 3)	8,94,114	9,36,355	42,242	7,72,695	7,75,237		2,543

@: Upto July 23, 2004. @@: Upto May 31, 2004. +: Upto July 25, 2003. ++: Upto May 31, 2003.

Notes :

- 1. Data on investments are based on Statutory Section 42(2) Returns.
- Figures in brackets are percentage variations.
 Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

												(RS	s. crore)
		Outstan	nding _					Variation					
	As on				_	Finar	ear so far		Year-on-year				
		2004		Fortnight		2003-2004		2004-2005		2003		2004	1
	Item _	Mar. 31#	Aug. 6#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1		2	3	4	5	6	7	8	9	10	11	12	13
Мз		20,03,102	20,97,710	13,576	0.7	95,311	5.5	94,607	4.7	1,89,622	11.7	2,84,440	15.7
Con	nponents (i+ii+iii+iv)												
(i)	Currency with the Public	3,15,493	3,25,132	120	_	15,278	5.6	9,639	3.1	32,378	12.7	38,273	13.3
(ii)	Demand deposits with banks	2,56,039	2,49,719	7,882	3.3	-300	-0.2	-6,320	-2.5	25,969	15.1	51,262	25.8
(iii)	Time deposits with banks @	14,26,451	15,18,182	5,437	0.4	79,980	6.4	91,731	6.4	1,31,231	11.0	1,93,823	14.6
(iv)	"Other" deposits with	5,119	4,677	136	3.0	353	10.9	-443	-8.6	44	1.2	1,082	30.1
	Reserve Bank												
Sou	rces (i+ii+iii+iv-v)												
(i)	Net Bank credit to Government (a+b)	7,45,499	7,63,395	8,966	1.2	44,595	6.6	17,896	2.4	72,172	11.1	42,277	5.9
	(a) Reserve Bank	44,907	6,322	3,959	167.6	-34,963	-29.0	-38,585	-85.9	-68,421	-44.4	-79,394	-92.6
	(b) Other Banks	7,00,591	7,57,073	5,006	0.7	79,558	14.3	56,481	8.1	1,40,593	28.4	1,21,671	19.1
(ii)	Bank credit to commercial sector (a+b)	10,17,902	10,75,843	9,186	0.9	7,628	0.8	57,941	5.7	85,816	10.5	1,69,234	18.7
	(a) Reserve Bank	2,061	1,889	_	_	399	13.1	-172	-8.3	510	17.4	-1,558	-45.2
	(b) Other Banks	10,15,841	,	9,186	0.9	7,229	0.8		5.7	85,306	10.4	,	18.9

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption ofResurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

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