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PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001 Phone: 2266 0502 Fax: 2266 0358, 2270 3279

October 30, 2004

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

					(Rs.crore)
	2003	2004		Varia	tion
ltem	Oct. 24	Oct. 15	Oct. 22#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	_	_	_	_	_
State Governments	4,527	5,382	5,934	552	1,407

2. Foreign Exchange Reserves

					Variation	over				
Item	As on Oct. 22, 2004 Week		End-March 2004			End-Dece 2003		Year		
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,52,225	1,20,616	3,449	980	62,096	7,657	81,753	17,465	1,29,998	27,515
(a) Foreign Currency Assets	5,26,819	1,15,101	3,395	966*	60,604	7,653	81,587	17,484	1,28,055	27,132
(b) Gold	19,349	4,192	—	_	1,133	-6	124	-23	1,382	273
(c) SDRs	7	1	1	_	-3	-1	-6	-2	-10	-3
(d) Reserve position in the IMF**	6,050	1,322	53	14	362	11	48	6	571	113

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

							(Rs. crore)
		Outstanding			Variation over		
ltem		as on 2004	Fortnight	Financial ye	ar so far	Year-on-year	
		Oct. 15#	—	2003-2004	2004-2005	2003	2004
1		2	3	4	5	6	7
Liabilities to Ot	thers						
	Aggregate deposits @	16,05,233	4,218 (0.3)	1,04,161 (8.1)	1,00,817 (6.7)	1,44,732 (11.7)	2,20,219 (15.9)
	Demand Time @	2,31,326 13.73.907	4,839 -621	17,282 86.878	6,304 94,513	30,657 1,14,075	43,754 1,76,465
Bank Credit		9,71,018	35,113 (3.8)	24,615 (3.4)	1,30,233 (15.5)	80,993 (12.0)	2,17,187 (28.8)
	Food Credit Non-food credit	35,959 9,35,058	(3.8) –2,679 37,792	(3.4) –15,328 39,943	(13.3) –2 1,30,235	–18,554 99,546	(28.8) 1,808 2,15,379

@: Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

				•		(Rs. crore	
		2004 - 2005 2003 - 2004					
ltem	Outstanding as on 2004		Variations (3) - (2)	Outstandir 200	Variations (6) - (5)		
	Mar. 19	Oct. 15		Mar. 21	Oct. 17		
1	2	3	4	5	6	7	
4. Total (1B + 2 + 3)	8,94,114	10,20,094	1,25,980	7,72,695	8,11,595	38,90	

@ Upto October 1, 2004. @@: Upto June 30, 2004. +: Upto October 3, 2003. ++: Upto June 30, 2003. Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.

Figures in brackets are percentage variations.
Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

		Outstar	nding					Variation	n over				
		Aso	n ¯ ¯		Financial year so far					Year-on-year			
		200	4	Fortnig	ht	2003-20	04	2004-2	005	2003		2004	4
	Item -	Mar. 31#	Oct. 15#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1		2	3	4	5	6	7	8	9	10	11	12	13
Мз		20,03,102	21,23,514	12,754	0.6	1,35,836	7.9	1,20,411	6.0	1,94,870	11.7	2,69,718	14.5
Cor	nponents (i+ii+iii+iv)												
(i)	Currency with the Public	3,15,493	3,30,044	8,943	2.8	18,133	6.7	14,551	4.6	33,032	12.9	40,329	13.9
(ii)	Demand deposits with banks	2,56,039	2,62,148	4,756	1.8	16,915	8.5	6,108	2.4	33,500	18.4	46,476	21.5
(iii)	Time deposits with banks @	14,26,451	15,24,775	-575	_	1,00,567	8.1	98,323	6.9	1,28,138	10.5	1,79,829	13.4
(iv)	"Other" deposits with	5,119	6,547	-369	-5.3	221	6.8	1,428	27.9	201	6.2	3,084	89.1
	Reserve Bank												
Sou	rces (i+ii+iii+iv-v)												
(i)	Net Bank credit to Government	7,45,499	7,55,114	15,181	2.1	42,146	6.2	9,615	1.3	78,556	12.3	36,445	5.1
	(a+b)												
	(a) Reserve Bank	44,907	20,865	12,171	140.0	-58,055	-48.1	-24,042	-53.5	-57,929	-48.1	-41,759	-66.7
	(b) Other Banks	7,00,591	7,34,249	3,010	0.4	1,00,201	18.0	33,657	4.8	1,36,486	26.3	78,204	11.9
(ii)	Bank credit to commercial	10,17,902	11,53,509	34,893	3.1	35,147	3.9	1,35,607	13.3	95,930	11.4	2,19,381	23.5
.,	sector (a+b)												
	(a) Reserve Bank	2,061	1,889	_	_	-120	-3.9	-172	-8.3	-178	-5.7	-1,039	-35.5
	(b) Other Banks	10,15,841	11,51,620	34,893	3.1	35,267	3.9	1,35,779	13.4	96,108	11.5	2,20,420	23.7

@: Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption ofResurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

> P. V. Sadanandan Manager

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