ⅆℋ຺ⅆົÅ[©]ৣ>ൄմ PRESS RELEASE



ޏ¸£÷¸ú¡¸ ¹£{¸¨¸Ä•¸ÿ¯Å RESERVE BANK OF INDIA

www.rbi.org.in www.rbi.org.in\hindi e-mail: helpprd@rbi.org.in

December 11, 2004

dǐ½, ¬¸ٌ¼¸ˆÅ dǐž,¸Š¸, ˆ¼¸Í ú¡, ˆÅ¸i,,¼¸i,, ₡,½′ •,,Ƭ¸ 406, Ÿ¸₺¸ƒÅ400 001 û¼¸½,À 2266 0502 û¼¸E¬,À 2266 0358, 2270 3279

PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001 Phone: 2266 0502 Fax: 2266 0358, 2270 3279

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

	2003	2004	ļ	Var	iation
Item	Dec. 5	Nov. 26	Dec. 3#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	-	_	_	_	_
State Governments	6,218	4,254	761	-3,493	-5,457

2. Foreign Exchange Reserves

					Variation	over					
Item	As on De	n Dec. 3, 2004 Week		(End-March 2004		End-Dece 200		Year		
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	
1	2	3	4	5	6	7	8	9	10	11	
Total Reserves	5,78,526	1,30,717	6,807	3,794	88,397	17,758	1,08,054	27,566	1,27,929	31,973	
(a) Foreign Currency Assets	5,51,944	1,24,761	6,143	3,553*	85,729	17,313	1,06,712	27,144	1,25,494	31,282	
(b) Gold	20,316	4,540	540	189	2,100	342	1,091	325	1,766	502	
(c) SDRs	22	5	_	_	12	3	9	2	9	2	
(d) Reserve position in the IMF**	6,244	1,411	124	52	556	100	242	95	660	187	

^{* :} Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

		Outstanding	Variation over								
Item		as on 2004	Fortnight	Financial yea	ır so far	Year-on-year					
		Nov. 26#	_	2003-2004	2004-2005	2003	2004				
1		2	3	4	5	6	7				
Liabilities to Of	thers										
	Aggregate deposits @	16,10,281	13,664 (0.9)	1,24,965 (9.8)	1,05,865 (7.0)	1,48,391 (11.8)	2,04,463 (14.5)				
	Demand Time @	2,27,939 13,82,342	2,182 11,482	16,069 1,08,895	2,917 1,02,948	26,063 1,22,328	41,580 1,62,883				
Bank Credit		10,06,309	10,792 (1.1)	39,997 (5.5)	1,65,524 (19.7)	85,542 (12.5)	2,37,097 (30.8)				
	Food Credit Non-food credit	42,380 9,63,929	1,̀152́ 9,640	-13,018 53,014	6,419 1,59,105	-17,885 1,03,427	5,918 2,31,179				

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

^{** :} Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

ltem	2004 -	2005		2003 - 2004			
	Outstanding as o	n Variations (3) - (2)	Outstandi 200	J	Variations (6) - (5)		
	Mar. 19 Nov	7. 26	Mar. 21	Nov. 28	., .,		
1	2 3	4	5	6	7		
4. Total (1B + 2 + 3)	8,94,114 10,56	,850 1,62,736	7,72,695	8,23,609	50	0,915	

@ Upto November 12, 2004. @ @ : Upto June 30, 2004. + : Upto November 14, 2003. ++ : Upto June 30, 2003. Notes:

- 1. Data on investments are based on Statutory Section 42(2) Returns.
- Figures in brackets are percentage variations.
 Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

												(Rs	s. crore)
		Outsta	ınding _					Variation of	ver				
		As on Financial year so far						Year-on-year					
		2004		Fortnight		2003-2004		2004-2005		2003		2004	ļ
	Item	Mar. 31#	Nov. 26#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1		2	3	4	5	6	7	8	9	10	11	12	13
M ₃		20,03,102	21,39,121 (21,35,552)	6,442	0.3	1,63,832	9.5	, ,		2,08,254	12.4	2,57,329 (2,53,760)	13.7 (13.5)
Cor	nponents (i+ii+iii+iv)		,					,	,			,	,
(i)	Currency with the Public	3,15,493	3,43,100	-4,710	-1.4	25,570	9.4	27,607	8.8	38,547	14.9	45,948	15.5
(ii)	Demand deposits with banks	2,56,039	2,58,756	2,208	0.9	15,393	7.7	2,717	1.1	29,208	15.8	44,606	20.8
(iii)	Time deposits with banks @	14,26,451	15,33,023 (15,29,454)	11,356	0.7	1,22,749	9.9	1,06,572 (1,03,003)		1,40,069	11.4	1,65,895 (1,62,326)	12.1 (11.9)
(iv)	"Other" deposits with												
	Reserve Bank	5,119	4,242	-2,412	-36.2	120	3.7	-877	-17.1	430	14.7	880	26.2
Sou	ırces (i+ii+iii+iv-v)												
(i)	Net Bank credit to Government												
	(a+b)	7,45,499	7,46,042 (7,33,849)	-2,216	-0.3	51,003	7.5	543 (-11,650)	0.1 (1.6–	79,636	12.3	18,517 (6,324)	2.5 (0.9)
	(a) Reserve Bank	44,907	18,204	-12,533	-40.8	-56,841	-47.1	-26,703	-59.5	-54,295	-46.0	-45,634	−71.Ś
	(b) Other Banks	7,00,591	7,27,838	10,317	1.4	1,07,843	19.4	27,247	3.9	1,33,931	25.3	64,151	9.7
(ii)	Bank credit to commercial												
	sector (a+b)	10,17,902	11,91,187 (11,58,505)	12,982	1.1	43,325	4.8	1,73,285 (1,40,603)	17.0 (13.8)	- , -	11.6	2,48,881 (2,16,199)	26.4 (22.9)
	(a) Reserve Bank	2,061	1,889	-520	-21.6	-964	-31.6	-172	-8.3	-1,020	-32.9	-195	-9.4
	(b) Other Banks	10,15,841	11,89,298	13,502	1.1	44,289	4.9	1,73,457	17.1	98,661	11.7	2,49,076	26.5

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

P.V.Sadanandan

Manager

Press Release: 2004-2005/613