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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

					(Rs.crore)
ltem	2003	2004		Variation	
	Dec. 19	Dec. 10	Dec. 17#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	—	_	_	_	
State Governments	8,262	516	1,368	852	-6,894

2. Foreign Exchange Reserves

ltem	Variation over									
	As on Dec. 17, 2004		Week		End-March 2004		End-December		Year	
							2003			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$	Rs. Crore	US\$	Rs. Crore	US\$	Rs. Crore	US\$ Mn.
				Mn.		Mn.		Mn.		
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,75,449	1,30,621	-3,190	924	85,320	17,662	1,04,977	27,470	1,14,211	29,331
(a) Foreign Currency Assets	5,48,905	1,24,666	-3,146	915*	82,690	17,218	1,03,673	27,049	1,11,877	28,658
(b) Gold	20,316	4,540	_	_	2,100	342	1,091	325	1,766	502
(c) SDRs	22	5	_	_	12	3	9	2	9	2
(d) Reserve position in the										
IMF**	6,206	1,410	-44	9	518	99	204	94	559	169

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

							(Rs. crore)	
		Outstanding	Variation over					
ltem		as on 2004	Fortnight	Financial yea	r so far	Year-on-year		
		Dec. 10#		2003-2004	2004-2005	2003	2004	
1		2	3	4	5	6	7	
Liabilities to Of	thers							
	Aggregate deposits @	16,21,659	11,378 (0.7)	1,31,176 (10.2)	1,17,243 (7.8)	1,56,886 (12.5)	2,09,629 (14.8)	
	Demand Time @	2,31,168 13.90.491	3,229 8,149	18,967 1,12,209	6,146 1.11.097	29,648 1,27,238	41,912 1,67,718	
Bank Credit		10,13,366	7,057 (0.7)	43,156 (5.9)	1,72,581 (20.5)	87,288 (12.7)	2,40,995 (31.2)	
	Food Credit Non-food credit	43,193 9,70,173	813 6,244	-13,973 57,128	7,232 1,65,349	–16,721 1,04,009	7,686 2,33,308	

@: Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

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5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore) 2004 - 2005 2003 - 2004 Outstanding as on Variations Outstanding as on Variations 2004 2003 (6) - (5) Item (3) - (2) Mar. 19 Dec. 10 Mar. 21 Dec. 12 1 2 3 4 5 6 7 4. Total (1B + 2 + 3) 8,94,114 10,62,022 1,67,908 7,72,695 8,27,323 54,628

@ Upto November 26, 2004. @ @ : Upto June 30, 2004. + : Upto November 28, 2003. ++ : Upto June 30, 2003. Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

(Rs. crore) Outstanding Variation over As on Financial year so far Year-on-year 2004 Fortnight 2003-2004 2004-2005 2003 2004 Mar. 31# Dec. 10# Amount % Amount % Amount % Amount % Amount % ltem 9 10 11 12 13 4 5 6 7 8 3 M₂ 21,52,037 12,916 10.3 2,57,457 13.6 20.03.102 0.6 1,76,621 1.48.935 7.4 2.16.823 12.9 (21, 48, 468)(1,45,366) (7.3) (2,53,888)(13.4)Components (i+ii+iii+iv) 3,15,493 Currency with the Public 3,45,214 2,114 0.6 32,167 11.8 29,721 9.4 38,600 14.6 41,465 13.7 (ii) Demand deposits with banks 2,56,039 2,61,953 3,197 1.2 18,155 9.1 5,914 2.3 32,732 17.8 45,041 20.8 14,26,451 (iii) Time deposits with banks @ 15,40,773 7,750 0.5 1,26,173 10.1 1,14,322 8.0 1,45,067 11.8 1,70,222 12.4 (15, 37, 204)(1,10,753) (7.8)(1,66,653)(12.2)(iv) "Other" deposits with **Reserve Bank** 5,119 4,097 -144 -3.4 126 3.9 -1,022 -20.0 424 14.4 729 21.6 Sources (i+ii+iii+iv-v) Net Bank credit to Government (i) (a+b) 7,45,499 7,39,636 -6,406 -0.951,417 7.6 -5,862 -0.8 71,029 10.8 11,696 1.6 (7, 27, 443)(-18,055)(-2.4)(-497) (-0.1)44,907 5,101 -13,103 -72.0 -61,246 -50.8 -63,589 -51.7 (a) Reserve Bank -39,807 -88.6 -54,333 -91.4 (b) Other Banks 7,00,591 6,698 20.3 33,944 4.8 1,34,618 25.2 66,029 7,34,536 0.9 1.12.663 9.9 (ii) Bank credit to commercial sector (a+b) 11,95,608 4,420 1,77,705 17.5 2,49,869 26.4 10,17,902 0.4 46,758 5.2 99,706 11.8 (2,17,187) (23.0) (11, 62, 926)(1,45,023)(14.2) (a) Reserve Bank 2,061 1,889 -958 -31.4 -172 -8.3 -870 -29.4 -201 -9.6(b) Other Banks 10,15,841 11,93,718 4,420 0.4 47,716 5.3 1,77,877 17.5 1,00,576 11.9 2,50,069 26.5

7. Money Stock : Components and Sources

@: Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

P.V.Sadanandan Manager

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