

**Aggregate Deposits and Gross Bank Credit of
All Scheduled Commercial Banks: Quarterly Handout:
Last Friday of December 1998**

April 7, 1999

The "Banking Statistics: Quarterly Handout - December 1998" providing data on Aggregate Deposits and Gross Bank Credit of Scheduled Commercial Banks as on last Friday of December 1998, with various classifications, has been published by Reserve Bank of India. The primary data have been collected from the Scheduled Commercial Banks through the BSR-7 return. Data have been presented according to top hundred centres, population groups, districts, states and bank groups.

The top hundred centres arranged according to size of deposits accounted for 59.3 per cent of the total deposits. Similarly, the top hundred centres arranged according to size of bank credit constituted 72.8 per cent of total bank credit.

Nationalised banks as a group contributed 54.6 per cent of the aggregate deposits while the State Bank of India and its Associates accounted for another 24.7 per cent. The shares were 6.9 per cent for Foreign Banks, 10.2 per cent for Other Scheduled Commercial Banks and 3.6 per cent for Regional Rural Banks. As regards Gross Bank Credit, Nationalised Banks accounted for a share of 48.1 per cent of the total Bank Credit, while State Bank of India and its Associates claimed a share of 29.9 per cent. Foreign Banks, other Scheduled Commercial Banks and Regional Rural Banks followed with shares of 8.5 per cent, 10.5 per cent and 3.0 per cent, respectively.

Among the States, the annual (point to point) growth rate of deposits was highest in Delhi (23.6 per cent) followed by Lakshadweep (22.2 per cent), Bihar (21.5 per cent), Uttar Pradesh & Kerala (21.3 per cent each) and Andhra Pradesh (20.5 per cent). The annual (point to point) growth rate of Bank Credit was highest in Andaman & Nicobar (35.5 per cent) followed by Mizoram (33.1 per cent), Meghalaya (32.1 per cent), Lakshadweep (30.5 per cent) and Chandigarh (29.6 per cent). Six states namely Maharashtra, Delhi, Uttar Pradesh, West Bengal, Tamil Nadu and Gujarat together accounted for a total share of 60.4 per cent of Aggregate Deposits. Similarly, the six states namely Maharashtra, Delhi, Tamil Nadu, Andhra Pradesh, Karnataka and West Bengal together accounted for a total share of 69.2 per cent of Gross Bank Credit. Maharashtra alone contributed 19.5 per cent of total deposits and 25.1 per cent of total credit.

The All-India Credit-Deposit (C-D) ratio as on last Friday of December 1998 works out to 53.9 per cent. This ratio was relatively high for State Bank of India and its Associates (65.2 per cent) and Foreign Banks (66.5 per cent). The C-D ratios were much lower for Regional Rural Banks at 44.2 per cent and Nationalised Banks at 47.5 per cent. Population group-wise, Metropolitan centres had the highest C-D ratio of 73.4 per cent followed by Urban centres and Rural centres (41.1 per cent each) and Semi-Urban centres (34.6 per cent).

**Alpana Killawala
General Manager**

Press Release : 1998-99/1257