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February 9, 2005

Reserve Bank Cancels Certificate of Registration of Maanasa Auto Finance Private Ltd., Hyderabad

The Reserve Bank of India, has on February 2, 2005 cancelled the certificate of registration issued to Maanasa Auto Finance Private Limited, having its registered office at 45/1, Srikrupa Market, Malakpet, Hyderabad 500 036 for carrying on the business of a non-banking financial institution.

Under powers conferred by Section 45IA of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45IA of the Reserve Bank of India Act, 1934.

P.V.Sadanandan Manager

Press Release: 2004-2005/836