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## Reserve Bank Cancels Certificate of Registration of Sona Finance Ltd., Hyderabad

The Reserve Bank of India, has on February 7, 2005 cancelled the œrtificate of registration issued to Sona Finance Limited, having its registered office at B-103, Yaseen Complex, Pancom Business Centre, Ameerpet `X' Roads, Hyderabad 500 073 for carrying on the business of a non-banking financial institution.

Under powers conferred by Section 45IA of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45IA of the Reserve Bank of India Act, 1934.

P.V.Sadanandan Manager

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