

PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001 Phone: 2266 0502 Fax: 2266 0358, 2270 3279

www.rbi.org.in www.rbi.org.in\hindi e-mail: helpprd@rbi.org.in

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Reserve Bank Cancels Certificate of Registration of Chopra and Cheema Bros.Finlease Private Limited, New Delhi

The Reserve Bank of India, has on February 5, 2005 cancelled the certificate of registration issued to Chopra and Cheema Bros.Finlease Private Limited, having its registered office at M-450, Guru Harkrishan Nagar, Paschim Vihar, New Delhi-110 087 for carrying on the business of a non-banking financial institution.

Under powers conferred by Section 45IA of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45IA of the Reserve Bank of India Act, 1934.

P.V.Sadanandan Manager

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