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February 26, 2005

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

					(Rs.crore)
	2004	2005		Varia	tion
Item	Feb. 20	Feb. 11	Feb. 18#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	—	_	_		_
State Governments	6,998	1,103	2,521	1,418	-4,477

2. Foreign Exchange Reserves

					Variation	n over				
Item	As on Feb. 18, 2005		Week	Week End			End-Dece 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,82,828	1,32,959	13,689	2,979	92,699	20,000	11,150	1,781	89,371	23,960
(a) Foreign Currency Assets	5,57,436	1,27,152	13,667	2,975*	91,221	19,704	11,970	1,988	89,415	23,768
(b) Gold	19,181	4,390		_	965	192	-788	-192	-251	101
(c) SDRs	20	5	-25	-5	10	3	-2	—	9	3
(d) Reserve position in the IMF**	6,191	1,412	47	9	503	101	-30	-15	198	88

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

							(Rs. crore)	
		Outstanding		١				
ltem		as on 2005	Fortnight	Financial yea	ar so far	Year-on-year		
		Feb. 4#	_	2003-2004	2004-2005	2004	2005	
1		2	3	4	5	6	7	
Liabilities to Of	thers							
	Aggregate deposits @	16,73,341	11,768 (0.7)	1,79,135 (14.0)	1,68,925 (11.2)	1,86,645 (14.7)	2,13,353 (14.6)	
	Demand	2,38,732	7,733	30,094	13,710	37,254	38,349	
Bank Credit	Time @	14,34,609 10,50,749	4,036 9,809 (0.9)	1,49,041 81,562 (11.2)	1,55,215 2,09,964 (25.0)	1,49,391 1,04,465 (14.8)	1,75,005 2,39,972 (29.6)	
	Food Credit	42,948		-13,011	6,987	-13,964	6,480	
	Non-food credit	10,07,801	8,289	94,573	2,02,977	1,18,429	2,33,492	
		[9,75,118]			[1,70,295]		[2,00,810]	

@: Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc. - \

		2003 - 2004				
	Outstanding as on		Variations	Outstandi	ng as on	Variations
ltem	2004 Mar. 19	2005 Feb. 4	(3) - (2)	2003 Mar. 21	2004 Feb. 6	(6) - (5)
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	8,94,114	10,97,489	2,03,375	7,72,695	8,62,071	89,37

@ Upto January 21, 2005. @ @ : Upto November 30, 2004. + : Upto January 23, 2004. ++ : Upto November 30, 2003. Notes :

Data on investments are based on Statutory Section 42(2) Returns.
Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

(Rs. crore)

		Outsta	anding					Variation of	ver				
		As	on			Fina	ancial y	ear so far			Year-	on-year	
		2004	2005	Fortnig	ht	2003-2	004	2004-20	05	2004	1	2005	5
	Item	Mar. 31#	Feb. 4#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1		2	3	4	5	6	7	8	9	10	11	12	13
Mз		20,03,102	22,08,074	11,199	0.5	2,31,455	13.5	2,04,972	10.2	2,42,942	14.2	2,58,659	13.3
			(22,04,505)					(2,01,403)	(10.1)			(2,55,090)	(13.1)
Con	1ponents (i+ii+iii+iv)												
(i)	Currency with the Public	3,15,493	3,47,594	664	0.2	39,530	14.6	32,101	10.2	40,240	14.9	36,482	11.7
(ii)	Demand deposits with banks	2,56,039	2,70,084	7,702	2.9	29,823	15.0	14,045	5.5	5 39,817	21.1	41,504	18.2
(iii)	Time deposits with banks @	14,26,451	15,86,041	3,925	0.2	1,61,763	13.0	1,59,590	11.2	2 1,62,219	13.0	1,79,900	12.8
			(15,82,472)					(1,56,021)	(10.9)			(1,76,331)	(12.5)
(iv)	"Other" deposits with												
	Reserve Bank	5,119	4,355	-1,092	-20.0	340	10.5	-764	-14.9	666	22.8	773	21.6
Sou	rces (i+ii+iii+iv-v)												
(i)	Net Bank credit to Government												
	(a+b)	7,45,499	7,51,585	-1,802	-0.2	56,482	8.3	6,086	0.8	3 77,916	11.9	18,580	2.5
			(7,39,392)					(-6,107)	(-0.8))		(6,387)	(0.9)
	(a) Reserve Bank	44,907	12,560	-1,627	-11.5	-82,569	-68.4	-32,347	-72.0	-70,397	-64.9	-25,551	-67.0
	(b) Other Banks	7,00,591	7,39,025	-175	_	1,39,051	25.0	38,434	5.5	5 1,48,313	27.1	44,131	6.4
(ii)	Bank credit to commercial												
	sector (a+b)	10,17,902	12,35,190	9,365	0.8	84,832	9.4	2,17,287	21.3	3 1,16,154	13.4	2,51,377	25.6
			(12,02,508)					(1,84,605)	(18.1))		(2,18,695)	(22.2)
	(a) Reserve Bank	2,061	1,390	-500	-26.5	-990	-32.5	-672	-32.6	6 –847	-29.2		–32.Ś
	(b) Other Banks	10,15,841	12,33,800	9,865	0.8	85,821	9.6	2,17,959	21.5	5 1,17,001	13.5	2,52,046	25.7

@: Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption ofResurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

> P.V.Sadanandan Manager

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