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March 12, 2005

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

					(Rs.crore)
	2004	2005		Va	ariation
ltem	Mar. 5	Feb. 25	Mar. 4#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government		—	_	—	—
State Governments	3,821	2,242	678	-1,564	-3,143

2. Foreign Exchange Reserves

	Variation over									
ltem	As on Mar. 4, 2005 Week		K	End-Marc	End-December 2004		Year			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,01,239	1,37,559	8,549	1,901	1,11,110	24,600	29,561	6,381	1,00,902	27,130
(a) Foreign Currency Assets	5,75,929	1,31,761	8,640	1,917*	1,09,714	24,313	30,463	6,597	1,00,445	26,821
(b) Gold	19,096	4,376	-85	-14	880	178	-873	-206	130	186
(c) SDRs	20	5		—	10	3	-2	—	10	3
(d) Reserve position in the IMF**	6,194	1,417	-6	-2	506	106	-27	-10	317	120

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

							(Rs. crore)			
		Outstanding	Variation over							
ltem		as on 2005	Month	Financial yea	ar so far	Year-on-year				
		Feb. 25#		2003-2004	2004-2005	2004	2005			
1		2	3	4	5	6	7			
Liabilities to Ot	thers									
	Aggregate deposits @	16,93,862	23,586 (1.4)	1,99,799 (15.6)	1,89,446 (12.6)	2,02,217 (15.8)	2,13,210 (14.4)			
	Demand	2,48,243	9,341	33,361	23,220	39,144	44,592			
Bank Credit	Time @	14,45,619 10,63,599	14,245 16,818 (1.6)	1,66,437 90,972 (12.5)	1,66,226 2,22,814 (26.5)	1,63,072 1,05,298 (14.7)	1,68,618 2,43,412 (29.7)			
	Food Credit	41,135	-804	-13,842	5,174	-14,523	5,498			
	Non-food credit	10,22,464	17,621	1,04,815	2,17,640	1,19,821	2,37,913			
		[9,89,782]			[1,84,958]		[2,05,231]			

@: Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

		2003 - 2004					
	Outstanding as on		Variations	Outstanding as on		Variations	
ltem	2004 Mar. 19	2005 Feb. 18	(3) - (2)	2003 Mar. 21	2004 Feb. 20	(6) - (5)	
1	2	3	4	5	6	7	
4. Total (1B + 2 + 3)	8,94,114	11,03,203	2,09,090	7,72,695	8,65,463	92,76	

@ Upto February 4, 2005. @ @ : Upto November 30, 2004. + : Upto February 6, 2004. ++ : Upto November 30, 2003. Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

(Rs. crore) Outstanding Variation over Year-on-year As on Financial year so far 2004 2005 Fortnight 2003-2004 2004-2005 2004 2005 Mar. 31# Feb. 18# Amount % Amount % Amount % Amount Amount % ltem 5 9 11 12 13 3 7 10 1 2 4 6 8 Mз 20,03,102 22,19,739 11,664 0.5 2,46,676 14.4 2,16,636 10.8 2,57,330 15.1 2,55,103 13.0 (22, 16, 170)(2,13,067) (10.6) (2,51,534) (12.8) Components (i+ii+iii+iv) Currency with the Public 3,15,493 34,370 3,49,862 2,268 0.7 41,453 15.3 10.9 41,654 15.3 36,828 11.8 (i) (ii) Demand deposits with banks 2,56,039 2,69,803 -282 -0.1 31,973 16.1 13,763 5.4 40,468 21.3 39,072 16.9 Time deposits with banks @ 1,69,305 11.9 1,74,985 1,78,355 (iii) 14,26,451 15,95,756 9,715 0.6 1,73,023 13.9 14.1 12.6 (15, 92, 187)(1,65,736) (11.6) (1,74,786)(12.3)"Other" deposits with (iv) Reserve Bank 5,119 4,317 -38 -0.9 227 7.0 -802 -15.7 223 6.9 848 24.4 Sources (i+ii+iii+iv-v) Net Bank credit to Government (i) (a+b) 7,45,499 7,48,082 -3,503 -0.5 57,342 8.5 2,583 0.3 82,474 12.7 14,217 1.9 (7, 35, 889)(-9,610) (-1.3)(2,024)(0.3)(a) Reserve Bank 44,907 -2.037-14,597 -116.2 -83,211 -69.0 -46,945-104.5 -64,139 -63.1 -39.506 105.4 (b) Other Banks 7,00,591 7,50,119 11,094 1.5 1,40,552 25.3 49,528 7.1 1,46,613 26.7 53,723 7.7 (ii) Bank credit to commercial 12,40,881 5,692 2,22,979 21.9 1,15,140 13.2 2,56,590 sector (a+b) 10,17,902 0.5 85,311 9.5 26.1 (12,08,199) (1,90,297) (18.7) (2, 23, 908)(22.7)2,061 -987 -32.4 -855 -29.3 (a) Reserve Bank 1,390 -672 -32.6 -672 -32.6 (b) Other Banks 10,15,841 12,39,492 5,692 0.5 86,298 9.6 2,23,651 22.0 1,15,994 13.4 2,57,261 26.2

@: Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

P.V.Sadanandan Manager

Press Release: 2004-2005/949