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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

	2004	2005	i	Variation	
ltem .	Mar. 26	Mar. 18	Mar. 25#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	_	_	_	_	_
State Governments	4,578	788	1,229	441	-3,349

2. Foreign Exchange Reserves

					Variation	over					
Item	As on Mar. 25, 2005		Wee	Week		End-March 2004		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	
1	2	3	4	5	6	7	8	9	10	11	
Total Reserves	6,17,507	1,40,907	-3,436	-1,223	1,27,378	27,948	45,829	9,729	1,17,996	29,285	
(a) Foreign Currency Assets	5,92,093	1,35,089	-3,362	-1,202*	1,25,878	27,641	46,627	9,925	1,17,394	28,964	
(b) Gold	19,096	4,376	_	_	880	178	-873	-206	130	186	
(c) SDRs	20	5	_	_	10	3	-2	_	10	3	
(d) Reserve position in the IMF**	6,298	1,437	-74	-21	610	126	77	10	462	132	

^{* :} Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

		Outstanding	Variation over								
Item		as on 2005	Fortnight	Financial yea	ır so far	Year-on-year					
		Mar. 18#	_	2003-2004	2004-2005	2004	2005				
1		2	3	4	5	6	7				
Liabilities to O	thers										
	Aggregate deposits @	17,19,947	20,505 (1.2)	2,23,563 (17.5)	2,15,531 (14.3)	2,23,563 (17.5)	2,15,531 (14.3)				
	Demand	2,63,817	13,251	54,733	38,795	54,733	38,795				
	Time @	14,56,130 [14,52,562]	7,254	1,68,830	1,76,737 [1,73,168]	1,68,830	1,76,737 [1,73,168]				
Bank Credit		10,92,091	22,417 (2.1)	1,11,570 (15.3)	2,51,306 (29.9)	1,11,570 (15.3)	2,51,306 (29.9)				
	Food Credit	41,121	- 320	-13,51 8	, 5,159	-13,51 8	5,159				
	Non-food credit	10,50,970	22,737	1,25,088	2,46,146	1,25,088	2,46,146				
		[10,18,288]			[2,13,464]		[2,13,464]				

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

^{** :} Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

		2004 - 2005				2003 - 2004			
	Outstanding as on Va		Variations	Outstand	ing as on	Variations			
Item	2004 Mar. 19	2005	(3) - (2)	2003	2004	(6) - (5)			
		Mar. 18		Mar. 21	Mar. 19				
1	2	3	4	5	6	7			
4. Total (1B + 2 + 3)	8,94,114	11,42,210	2,48,097	7,72,695	8,94,419	1,21,72			

@ Upto March 4, 2005. @ @ : Upto November 30, 2004. + : Upto March 5, 2004. ++ : Upto November 30, 2003.

- Notes:
 1. Data on investments are based on Statutory Section 42(2) Returns.
- 2. Figures in brackets are percentage variations.
- 3. Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

												(Rs	. crore)
		Outsta	ınding					Variation of	over				
		Financial year so far Year-on-year											
		2004	2005	5 Fortnight		2003-2004		2004-2005		2004		2005	
	Item _	Mar. 31#	Mar. 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1		2	3	4	5	6	7	8	9	10	11	12	13
Mз		20,03,102	22,65,328	27,305	1.2	2,84,898	16.6	2,62,226	13.1	2,81,843	16.4	2,62,470	13.1
			(22,61,759)					(2,58,657)	(12.9)			(2,58,901)	(12.9)
Cor	nponents (i+ii+iii+iv)												
(i)	Currency with the Public	3,15,493	3,57,458	5,793	1.6	45,154	16.6	41,966	13.3	41,205	15.0	40,724	12.9
(ii)	Demand deposits with banks	2,56,039	2,95,174	13,219	4.7	57,184	28.8	39,135	15.3	58,334	29.5	39,233	15.3
(iii)	Time deposits with banks @	14,26,451	16,07,378	7,349	0.5	1,81,594	14.6	1,80,926	12.7	1,81,404	14.6	1,81,405	12.7
` '	•		(16,03,809)					(1,77,357)	(12.4)			(1,77,836)	(12.5)
(iv)	"Other" deposits with		,					,	` ,			,	` '
` '	Reserve Bank	5,119	5,318	944	21.6	967	29.8	199	3.9	899	27.2	1,109	26.3
Sou	ırces (i+ii+iii+iv-v)												
(i)	Net Bank credit to Government												
` '	(a+b)	7,45,499	7,40,871	-9,634	-1.3	51,552	7.6	-4,628	-0.6	62,588	9.4	12,797	1.8
	` '		(7,28,678)					(-16.821)	(-2.3)			(604)	(0.1)
	(a) Reserve Bank	44,907	-30,024	-13,947		-93,196		~74,931	` ,	-81,973		-57,507	` ,
	(b) Other Banks	7,00,591	7,70,895	4,313	0.6	1,44,748	26.0	70,303	10.0	1,44,561	26.0	70,303	10.0
(ii)	Bank credit to commercial		, ,	,				,		, ,		•	
` '	sector (a+b)	10,17,902	12,76,878	22,654	1.8	1,19,004	13.2	2,58,975	25.4	1,19,297	13.3	2,58,893	25.4
	, ,		(12,44,196)					(2,26,293)	(22.2)			(2,26,211)	(22.2)
	(a) Reserve Bank	2,061	1,390	_	_	-1,005	-33.0		_32.6		-31.3	-653	_32.Ó
	(b) Other Banks	10,15,841	12,75,488	22,654	1.8	1,20,009	13.4	2,59,647	25.6	1,20,227	13.4	2,59,546	25.5

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption ofResurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

P.V.Sadanandan Manager

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