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April 23, 2005

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

	2004	2005		Variation		
Item	Apr. 16	Apr. 8	Apr. 15#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	-	_	_	_	_	
State Governments	4,422	1,701	4,220	2,519	-202	

2. Foreign Exchange Reserves

	Variation over										
Item	As on Apr. 15, 2005		Week		End-March 2005		End-December 2004		Year		
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	
1	2	3	4	5	6	7	8	9	10	11	
Total Reserves	6,20,352	1,41,545	1,206	88	1,236	31	48,674	10,367	1,04,449	23,953	
(a) Foreign Currency Assets	5,94,378	1,35,610	1,189	86*	1,257	39	48,912	10,446	1,02,357	23,507	
(b) Gold	19,686	4,500	_	_	_	_	-283	-82	1,470	302	
(c) SDRs	20	5	_	_	_	_	-2	_	10	3	
d) Reserve position in the IMF**	6,268	1,430	17	2	-21	-8	47	3	612	141	

^{* :} Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

		Outstanding	Variation over								
Item		as on 2005	Fortnight	Financial yea	ır so far	Year-on-year					
		Apr. 1#	_	2004-2005	2005-2006	2004	2005				
1		2	3	4	5	6	7				
Liabilities to O	thers										
	Aggregate deposits @	17,66,628	46,680 (2.7)	46,992 (3.1)	46,680 (2.7)	2,26,936 (17.1)	2,15,220 (13.9)				
	Demand	2,81,974	18,157	21,428	18,157	58,492	35,524				
	Time @	14,84,654 [14,81,085]	28,523	25,564	28,523	1,68,444	1,79,696 [1,76,127]				
Bank Credit		11,41,701	49,610 (4.5)	34,067 (4.1)	49,610 (4.5)	1,31,360 (17.7)	2,66,849 (30.5)				
	Food Credit	40,016	-1,10Ś	1,011	-1,105	- 7,619	3,043				
	Non-food credit	11,01,685 [10,69,003]	50,715	33,055	50,715	1,38,979	2,63,806 [2,31,124]				

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

^{** :} Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

		2004 - 2005	2003 - 2004				
	Outstand	Variations	Outstand	ing as on	Variations		
Item	2004 Mar. 19	2005	(3) - (2)	2003	2004	(6) - (5)	
		Mar. 18		Mar. 21	Mar. 19		
1	2	3	4	5	6	7	
4. Total (1B + 2 + 3)	8,94,114	11,44,881	2,50,767	7,72,695	8,94,238	1,21,54	

@: Upto November 30, 2004. +: Upto November 30, 2003.

- Notes :

 1. Data on investments are based on Statutory Section 42(2) Returns.

 2. Figures in brackets are percentage variations.
- 3. Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

(Re crore)

		Outsta	anding					Variation o	VΩr			(NS	s. crore)
		Financial year so far Year-on-year											
		20	05	Fortnight		2004-2005		2005-2006		2004		2005	
	Item	Mar. 31#	Apr. 1#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1		2	3	4	5	6	7	8	9	10	11	12	13
M ₃		22,69,156	23,15,061	47,007	2.1	44,787	2.2	45,905	2.0	2,88,866	16.4	2,61,745	12.7
		(22,65,587)	(23,11,492)									(2,58,176)	(12.6)
Cor	nponents (i+ii+iii+iv)												
(i)	Currency with the Public	3,57,424	3,56,111	-1,309	-0.4	-1,232	-0.4	-1,313	-0.4		14.4	41,936	13.3
(ii)	Demand deposits with banks	2,97,088	3,15,502	18,414	6.2	21,203	8.2	18,414	6.2	63,796	29.6	36,286	13.0
(iii)	Time deposits with banks @	16,08,161	16,37,123	28,963	1.8	25,564	1.8	28,963	1.8	1,85,000	14.6	1,81,571	12.5
		(16,04,592)	(16,33,554)									(1,78,002)	(12.2)
(iv)	"Other" deposits with												
	Reserve Bank	6,483	6,324	939	17.4	-747	-14.6	-159	-2.5	547	14.3	1,952	44.7
Sou	ırces (i+ii+iii+iv-v)												
(i)	Net Bank credit to Governmen	t											
	(a+b)	7,62,496	7,54,978	10,308	1.4	-10,808	-1.5	-7,518	-1.0	50,596	7.4	22,120	3.0
		(7,50,303)	(7,42,785)									(9,927)	(1.4)
	(a) Reserve Bank	-12,197	-27,662	2,361		-21,628		-15,465		-82,697		-50,941	
	(b) Other Banks	7,74,694	7,82,640	7,947	1.0	10,821	1.5	7,947	1.0	1,33,293	23.1	73,061	10.3
(ii)	Bank credit to commercial												
	sector (a+b)	12,75,027	13,25,355	50,329	3.9	32,862	3.2	50,329	3.9	1,39,942	15.3	2,72,019	25.8
		(12,42,345)	(12,92,673)									(2,39,337)	(22.7)
	(a) Reserve Bank	1,389	1,389	_	_	12	0.6		_	-938	-	-684	-33.0
	(b) Other Banks	12,73,637	13,23,966	50,329	4.0	32,850	3.2	50,329	4.0	1,40,880	15.5	2,72,703	25.9

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption ofResurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

P.V.Sadanandan Manager

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