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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

 $\hat{u}_{N,N}^{\dagger}$ 2266 0502 $\hat{u}_{N,N}^{\dagger}$ 2266 0358, 2270 3279

(Rs.crore)

April 30, 2005

	2004	2005		Variation		
Item	Apr. 23	Apr. 15	Apr. 22#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	_	_	_	_	_	
State Governments	2,658	4,220	4,608	388	1,950	

2. Foreign Exchange Reserves

		Variation over										
Item	As on Apr. 22, 2005		Week	Week		End-March 2005		End-December 2004		Year		
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11		
Total Reserves	6,23,633	1,42,546	3,281	1,001	4,517	1,032	51,955	11,368	1,03,398	24,667		
(a) Foreign Currency Assets	5,97,601	1,36,595	3,223	985*	4,480	1,024	52,135	11,431	1,01,268	24,201		
(b) Gold	19,686	4,500	_	_	_	_	-283	-82	1,470	302		
(c) SDRs	20	5	_	_	_	_	-2	_	10	3		
d) Reserve position in the IMF**	6,326	1,446	58	16	37	8	105	19	650	161		

^{* :} Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

		Outstanding	Variation over								
Item		as on 2005	Fortnight	Financial yea	ır so far	Year-on-year					
		Apr. 15#	_	2004-2005	2005-2006	2004	2005				
1		2	3	4	5	6	7				
Liabilities to O	thers										
	Aggregate deposits @	17,76,250	9,622 (0.5)	33,932 (2.3)	56,303 (3.3)	2,17,794 (16.5)	2,37,902 (15.5)				
	Demand	2,71,782	-10,192	-3,558	7,965	42,833	50,318				
	Time @	15,04,468 [15,00,900]	19,815	37,490	48,338	1,74,961	1,87,584 [1,84,015]				
Bank Credit		11,32,274	-9,427 (-0.8)	20,086 (2.4)	40,184 (3.7)	1,30,887 (17.9)	2,71,404 (31.5)				
	Food Credit	36,847	–3,169́	2,365	-4 <u>,</u> 274	–6,263	–1,479́				
	Non-food credit	10,95,428 [10,62,745]	-6,257	17,721	44,458	1,37,150	2,72,883 [2,40,201]				

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

^{** :} Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

ltem		2005 - 2006	2004 - 2005				
	Outstanding as on 2005		Variations (3) - (2)	Outstandi 200	•	Variation (6) - (5	
	Mar. 18	Apr. 15	.,.,	Mar. 19	Apr. 16	.,,	,
1	2	3	4	5	6	7	
4. Total (1B + 2 + 3)	11,44,281	11,89,020	44,739	8,94,114	9,10,984		16,870

@: Upto April 1, 2005. +: Upto April 2, 2004. ++: Upto April 30, 2004.

- Notes:
 1. Data on investments are based on Statutory Section 42(2) Returns.
- 2. Figures in brackets are percentage variations.
- 3. Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

(Re crore)

		Outsta	nding					Variation o	over			(110.	crore)
		Financial year so far Year-on-year											
		As on 2005		Fortnight 2004-2005				2005-2006		2004		2005	
	Item	Mar. 31#	Apr. 15#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1		2	3	4	5	6	7	8	9	10	11	12	13
M ₃		22,69,156 (22,65,587)	23,36,946 (23,33,377)	21,886	0.9	44,815	2.2	67,790	3.0	2,82,786	16.0	2,83,603 (2,80,034)	13.8 (13.6)
Con	nponents (i+ii+iii+iv)	, , ,	,									,	,
(i)	Currency with the Public	3,57,424	3,69,606	13,495	3.8	12,315	3.9	12,182	3.4	43,554	15.3	41,883	12.8
(ii)	Demand deposits with banks	2,97,088	3,05,485	-10,017	-3.2	-3,819	-1.5	8,397	2.8	48,101	23.3	51,291	20.2
(iii)	Time deposits with banks @	16,08,161	16,57,144	20,020	1.2	37,611	2.6	48,983	3.0	1,90,375	14.9	1,89,544	12.9
		(16,04,592)	(16,53,575)									(1,85,975)	(12.7)
(iv)	"Other" deposits with												
	Reserve Bank	6,483	4,711	-1,613	-25.5	-1,293	-25.3	-1,771	-27.3	755	24.6	885	23.1
Sou	rces (i+ii+iii+iv-v)												
(i)	Net Bank credit to Governmen												
	(a+b)	7,62,496	7,65,124	10,146	1.3	-4,646	-0.6	2,628	0.3	38,991	5.6	26,104	
		(7,50,303)	(7,52,931)									(13,911)	(1.9)
	(a) Reserve Bank	-12,197	-4,541	23,121		-46,554		7,656		-1,28,906		-2,894	
	(b) Other Banks	7,74,694	7,69,665	-12,975	-1.7	41,909	6.0	-5,029	-0.6	1,67,897	29.3	28,998	3.9
(ii)	Bank credit to commercial												
	sector (a+b)	12,75,027	13,13,234	-12,122	-0.9	19,382	1.9	38,207	3.0	1,38,513	15.4		
		(12,42,345)	(12,80,552)									(2,40,696)	(23.1)
	(a) Reserve Bank	1,389	1,389	_	_	-37	-1.8	_	_	-977	-32.6		-31.4
	(b) Other Banks	12,73,637	13,11,844	-12,122	-0.9	19,419	1.9	38,207	3.0	1,39,490	15.5	2,74,012	26.4

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption ofResurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

P.V.Sadanandan Manager

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