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e-mail: helpprd@rbi.org.in

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PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001 Phone: 2266 0502 Fax: 2266 0358, 2270 3279

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

					(Rs.crore)
	2004	2005		Varia	ation
ltem	May. 14	May. 6	May. 13#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	1,688	_		_	-1,688
State Governments	4,005	1,480	2,137	657	-1,868

2. Foreign Exchange Reserves

					Variation	nover				
ltem	As on May	May. 13, 2005 N		Week		End-March 2005		mber l	Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,08,877	1,40,174	-5,782	-1,301	-10,239	-1,340	37,199	8,996	70,274	21,546
(a) Foreign Currency Assets	5,83,201	1,34,285	-5,777	-1,299*	-9,920	-1,286	37,735	9,121	68,977	21,120
(b) Gold	19,393	4,443	_	_	-293	-57	-576	-139	795	252
(c) SDRs	19	4	-1	-1	-1	-1	-3	-1	11	2
 d) Reserve position in the IMF** 	6,264	1,442	-4	-1	-25	4	43	15	491	172

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

							(Rs. crore)	
		Outstanding		١				
ltem		as on 2005	Fortnight	Financial yea	ır so far	Year-on-year		
		Apr. 29#		2004-2005	2005-2006	2004	2005	
1		2	3	4	5	6	7	
Liabilities to Of	thers							
	Aggregate deposits @	17,81,580	5,330 (0.3)	44,751 (3.0)	61,633 (3.6)	2,25,506 (17.0)	2,32,413 (15.0)	
	Demand	2,61,778	()	-3,308	-2,039	46,039	40,064	
	Time @	15,19,802 [15,16,233]	,	48,059	63,672	1,79,467	1,92,349 [1,88,780]	
Bank Credit		11,27,433	(-0.4)	24,118 (2.9)	35,343 (3.2)	1,32,986 (18.2)	2,62,531 (30.4)	
	Food Credit	41,765	4,918	7,036	644	-6,924	-1,233	
	Non-food credit	10,85,669	-9,759	17,081	34,699	1,39,910	2,63,764	
		[10,52,986]					[2,31,081]	

@: Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

				•		(R	s. crore)	
		2005 - 2006	5	2004 - 2005				
ltem	Outstand	Variations (3) - (2)	Outstanding as on 2004		Variatior (6) - (5			
	Mar. 18	Apr. 29		Mar. 19	Apr. 30			
1	2	3	4	5	6	7		
4. Total (1B + 2 + 3)	11,44,281	11,79,273	34,992	8,94,114	9,09,709		15,595	

@ : Upto April 15, 2005. + : Upto April 16, 2004. ++ : Upto April 30, 2004.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

(Rs. crore)

		Outsta	anding					Variation of	over				
		on	Financial year so far						Year-on-year				
		2005		Fortnight		2004-2005		2005-2006		2004		2005	
	ltem	Mar. 31#	Apr. 29#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1		2	3	4	5	6	7	8	9	10	11	12	13
Mз		22,69,156	23,43,523	6,576	0.3	53,331	2.7	74,366	3.3	2,87,893	16.2	2,81,662	13.7
		(22,65,587)	(23,39,954)									(2,78,093)	(13.5)
Con	nponents (i+ii+iii+iv)												
(i)	Currency with the Public	3,57,424	3,71,982	2,376	0.6	14,423	4.6	14,558	4.1	45,283	15.9	42,151	12.8
(ii)	Demand deposits with banks	2,97,088	2,95,017	-10,469	-3.4	-6,252	-2.4	-2,072	-0.7	48,608	23.9	43,255	17.2
(iii)	Time deposits with banks @	16,08,161	16,72,028	14,884	0.9	46,473	3.2	63,867	4.0	1,93,152	15.1	1,95,567	13.2
		(16,04,592)	(16,68,459)									(1,91,998)	(13.0)
(iv)	"Other" deposits with												
	Reserve Bank	6,483	4,496	-215	-4.6	-1,312	-25.6	-1,987	-30.6	850	28.7	689	18.1
Sou	rces (i+ii+iii+iv-v)												
(i)	Net Bank credit to Governmen	t											
	(a+b)	7,62,496	7,72,446	7,322	1.0	10,105	1.4	9,950	1.3	40,739	5.7	18,675	2.5
		(7,50,303)	(7,60,253)									(6,482)	(0.9)
	(a) Reserve Bank	-12,197	-1,199	3,342		-31,547		10,999		-1,16,097		-14,560	
	(b) Other Banks	7,74,694	7,73,645	3,980	0.5	41,652	6.0	-1,049	-0.1	1,56,837	26.9	33,235	4.5
(ii)	Bank credit to commercial												
	sector (a+b)	12,75,027	13,07,001	-6,233	-0.5	22,659	2.2	31,974	2.5	1,40,124	15.5	2,63,868	25.3
	. ,	(12,42,345)	(12,74,319)									(2,31,186)	(22.2)
	(a) Reserve Bank	1,389	1,389	_	_	-39	-1.9	—	_	-972	-32.5	-632	-31.3
	(b) Other Banks	12,73,637	13,05,612	-6,233	-0.5	22,699	2.2	31,974	2.5	1,41,096	15.7	2,64,500	25.4

@: Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption ofResurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

> **Ajit Prasad** Manager

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