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June 18, 2005

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

	2004	2005		Variation			
Item	Jun. 11	Jun. 3	Jun. 10#	Week	Year		
1	2	3	4	5	6		
Loans and advances							
Central Government	_	_	_	_	_		
State Governments	3,107	183	_	-183	-3,107		

2. Foreign Exchange Reserves

	Variation over											
Item	As on Jun. 10, 2005		Week	Week		End-March 2005		End-December 2004		Year		
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11		
Total Reserves	6,03,477	1,38,526	-1,928	-135	-15,639	-2,988	31,799	7,348	65,167	19,181		
(a) Foreign Currency Assets	5,77,463	1,32,567	-2,034	-163*	-15,658	-3,004	31,997	7,403	63,114	18,495		
(b) Gold	19,119	4,376	_	_	-567	-124	-850	-206	1,015	402		
(c) SDRs	19	4	_	_	-1	-1	-3	-1	11	2		
d) Reserve position in the IMF**	6,876	1,579	106	28	587	141	655	152	1,027	282		

^{* :} Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

		Outstanding	Variation over								
Item		as on 2005	Fortnight	Financial yea	ır so far	Year-on-year					
		May. 27#	_	2004-2005	2005-2006	2004	2005				
1		2	3	4	5	6	7				
Liabilities to Of	thers										
	Aggregate deposits @	17,78,358	394 (—)	44,971 (3.0)	58,411 (3.4)	2,18,105 (16.4)	2,28,971 (14.8)				
	Demand	2,52,926	-4,314	-12,491	-10,891	36,073	40,395				
	Time @	15,25,432 [15,21,863]	4,709	57,462	69,301	1,82,032	1,88,576 [1,85,008]				
Bank Credit		11,44,051	6,919 (0.6)	23,211 (2.8)	51,960 (4.8)	1,33,627 (18.3)	2,80,054 (32.4)				
	Food Credit	45,727	1,335	7,551	4,606	−7,53Ś	2,214				
	Non-food credit	10,98,324	5,564	15,661	47,354	1,41,162	2,77,840				
		[10,65,642]					[2,45,157]				

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

^{** :} Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

		2005 - 2006	3	2004 - 2005				
	Outstanding as on		Variations	Outstand	ing as on	Variations (6) - (5)		
Item	20	(3) - (2)	20	04				
	Mar. 18	May. 27		Mar. 19	May. 28			
I	2	3	4	5	6	7		
4. Total (1B + 2 + 3)	11,44,281	11,90,238	45,957	8,94,114	9,07,983		13,86	

@: Upto May 13, 2005. +: Upto May 14, 2004 ++: Upto April 30, 2004.

Notes:

- 1. Data on investments are based on Statutory Section 42(2) Returns.
- 2. Figures in brackets are percentage variations.
- 3. Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

		Outsta										(RS.	crore)
			Variation over										
		on	Financial year so far Year-on-year										
		20	05	Fortnight		2004-2005		2005-2006		2004		2005	
	Item	Mar. 31#	May. 27#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1		2	3	4	5	6	7	8	9	10	11	12	13
Мз		22,69,156	23,46,415	-3,957	-0.2	51,948	2.6	77,258	3.4	2,75,761	15.5	2,85,937	13.9
		(22,65,587)	(23,42,846)									(2,82,368)	(13.7)
Cor	nponents (i+ii+iii+iv)	,	,										` '
(i)	Currency with the Public	3,57,424	3,77,500	-5,074	-1.3	15,951	5.1	20,076	5.6	42,096	14.6	46,141	13.9
(ii)	Demand deposits with banks	2,97,088	2,86,387	-4,125	-1.4	-15,746	-6.1	-10,701	-3.6	38,451	18.9	44,120	18.2
(iii)	Time deposits with banks @	16,08,161	16,78,202	5,198	0.3	53,059	3.7	70,041	4.4	1,93,866	15.0	1,95,154	13.2
	·	(16,04,592) (16,74,633)				3) (1,91,585)							(12.9)
(iv)	"Other" deposits with												
	Reserve Bank	6,483	4,326	44	1.0	-1,316	-25.7	-2,157	-33.3	1,348	54.9	523	13.7
Sou	ırces (i+ii+iii+iv-v)												
(i)	Net Bank credit to Governmen	1											
	(a+b)	7,62,496	7,66,273	-5,284	-0.7	8,951	1.2	3,777	0.5	41,887	5.9	13,657	1.8
		(7,50,303)	(7,54,080)									(1,464)	(0.2)
	(a) Reserve Bank	-12,197	-16,067	-23,679		-40,648		-3,869		-1,19,286		-20,326	
	(b) Other Banks	7,74,694	7,82,340	18,395	2.4	49,599	7.1	7,646	1.0	1,61,174	27.4	33,982	4.5
(ii)	Bank credit to commercial												
	sector (a+b)	12,75,027	13,26,967	7,114	0.5	19,512	1.9	51,940	4.1	1,39,569	15.5	2,86,980	27.6
		(12,42,345)	(12,94,285)									(2,54,298)	(24.5)
	(a) Reserve Bank	1,389	1,389	_	_	55	2.6	_	_	-892	-29.7	-726	-34.3
	(b) Other Banks	12,73,637	13,25,577	7,114	0.5	19,458	1.9	51,940	4.1	1,40,462	15.7	2,87,706	27.7

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption ofResurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

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