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## **RESERVE BANK OF INDIA**

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June 23, 2005

## Reserve Bank cancels Certificate of Registration of Labham Finance Limited, Secunderabad

The Reserve Bank of India, has on June 20, 2005 cancelled the certificate of registration issued to Labham Finance Limited having its registered office at 7-2-709, Pot Market, Secunderabad-500 003 for carrying on the business of a non-banking financial institution.

Under powers conferred by Section 45IA of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45IA of the Reserve Bank of India Act, 1934.

P.V.Sadanandan Manager

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