

**RESERVE BANK OF INDIA**[www.rbi.org.in](http://www.rbi.org.in)[www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)e-mail: [helpprd@rbi.org.in](mailto:helpprd@rbi.org.in)

PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001  
Phone: 2266 0502 Fax: 2266 0358, 2270 3279

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### **Dr. Rakesh Mohan takes over as RBI Deputy Governor**

Dr. Rakesh Mohan took over as Deputy Governor of the Reserve Bank of India on July 2, 2005. His appointment is for a period of five years.

As Deputy Governor, Dr. Mohan will look after the Monetary Policy Department, Department of Statistical Analysis and Computer Services, Department of Economic Analysis and Policy, Secretary's Department, Financial Market Department and also Co-ordination work.

Earlier, in September 2002, he was appointed as the Deputy Governor of the Reserve Bank for a period of three years. He relinquished that post in October 2004 when he was appointed as Secretary, Department of Economic Affairs, Ministry of Finance, Government of India.

Born on January 14, 1948, Dr. Rakesh Mohan received his Masters degree and Doctorate in Economics from Princeton University and BA in Economics from Yale University. He is also a Bachelor of Science in Electrical Engineering from Imperial College of Science and Technology, University of London.

Dr. Rakesh Mohan has researched extensively in the areas of economic reforms and liberalisation, industrial economics, urban economics, infrastructure studies and economic regulation. monetary policy and the financial sector. He is the author of three books on urban economics and urban development and co-author of one on Indian economic policy reforms and of numerous articles.

Dr. Rakesh Mohan has been Director and Chief Executive of the Indian Council for Research and International Economic Relations and Vice Chairman, Infrastructure Development Finance Company. He also held the position of Adviser to the Finance Minister and Chief Economic Adviser between January 4, 2001 and May 15, 2002. He has also been Member of the Economic Advisory Council to the Prime Minister; Member of the Telecom Regulatory Authority of India; Member of the Board of Governors, Institute of Economic Growth; Member, Board of Governors, National Institute of Public Finance and Policy; Member, Governing Body, National Council of Applied Economic Research; Member, Board of Governors, Madras School of Economics; Member of the Atomic Energy Commission and of the Space Commission. As Secretary, Department of Economic Affairs he was also Alternate Governor of the World Bank and Asian Development Bank.

He chaired the Expert Group on Railways (1999-2001); Expert Group on Commercialisation of Infrastructure Projects (1994-96) and the Expert Group on Petrochemicals (1992-93).

He also Co-chaired the Joint Study Group on economic cooperation between India and Singapore (2002-2003); India and Sri Lanka (2003-2004), and India and China (2004-2005)

He served as Economic Adviser to the Government of India in the Ministry of Industry (1988-1996) where he played a major role in the formulation of the new Industrial, Trade and Foreign Investment Policy and at the Development Policy Division of the Planning Commission (1986-1988). He has also been Director of the State Bank of India, National Housing Bank, Industrial Reconstruction Bank of India, the Industrial Credit and Investment Corporation of India (ICICI) and the Small Industries Development Bank of India (SIDBI). He has also been a Member of Tariff Authority for Major Ports (1997-2002) and the Securities Exchange Board of India (2001-02).

**Alpana Killawala**  
Chief General Manager

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