**RESERVE BANK OF INDIA** 

PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001 Phone: 2266 0502 Fax: 2266 0358, 2270 3279 www.rbi.org.in www.rbi.org.in\hindi e-mail: helpprd@rbi.org.in

July 21, 2005

## Reserve Bank Cancels Certificate of Registration of Haridas Finance and Leasing Limited, Secunderabad

The Reserve Bank of India, has on July 16, 2005 cancelled the certificate of registration issued to Haridas Finance and Leasing Limited having its registered office at 301, Chenoy Trade Centre, Parklane, Secunderabad-500 003 for carrying on the business of a non-banking financial institution.

Under powers conferred by Section 45-IA of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-IA of the Reserve Bank of India Act, 1934.

P.V.Sadanandan Manager

Press Release: 2005-2006/94