प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक **RESERVE BANK OF INDIA**

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1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

	2004	2005		Variati	on
Item	Jul. 30	Jul. 22	Jul. 29#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	12	_		_	-12
State Governments	3,162	459	729	270	-2,433

2. Foreign Exchange Reserves

					Variation	over				
Item	As on Ju	l. 29, 2005	5 Week		End-March 2005		End-December 2004		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	6,11,478	1,40,600	14,648	3,062	-7,638	-914	39,800	9,422	62,076	22,281
(a) Foreign Currency Assets	5,85,319	1,34,587	14,650	3,066*	-7,802	-984	39,853	9,423	60,587	21,620
(b) Gold	19,375	4,453	_	_	-311	-47	-594	-129	720	396
(c) SDRs	18	4	_	_	-2	– 1	-4	-1	10	2
d) Reserve position in the IMF**	6,766	1,556	-2	-4	477	118	545	129	759	263

[:] Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

		Outstanding	Variation over							
Item		as on 2005	Fortnight	Financial yea	r so far	Year-on	-year			
		Jul. 22#		2004-2005	2005-2006	2004	2005			
1		2	3	4	5	6	7			
Liabilities to Of	thers									
	Aggregate deposits @	18,09,195	5,537 (0.3)	67,835 (4.5)	1,08,997 (6.4)	2,21,266 (16.4)	2,36,944 (15.1)			
	Demand Time @	2,61,597 15,47,598 [15,44,030]	`183́	–16,517 84,352	13,569 95,428	35,074 1,86,192	53,092 1,83,853 [1,80,284]			
Bank Credit	Food Credit	11,7 9,910 39,657	6,689 (0.6) –5,159	42,840 (5.1) 6,600	79,481 (7.2) –1,463	1,56,972 (21.6) –716	2,96,284 (33.5) –2,904			
	Non-food credit	11,40,252 [11,07,570]	11,848	36,241	80,945	1,57,688	2,99,188 [2,66,506]			

^{🗓 :} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

		2005 - 2006	i	2004 - 2005				
	Outstandi	U	Variations	Outstanding as on 2004		Variations (6) - (5)		
ltem	200)5	(3) - (2)					
	Mar. 18	Jul. 22		Mar. 19	Jul. 23			
1	2	3	4	5	6	7		
4. Total (1B + 2 + 3)	11.53.373	12.31.162	77.789	8.94.114	9.27.840		33.727	

Upto July 8, 2005. @@: Upto May 31, 2005. +: Upto July 9, 2004 ++: Upto May 31, 2004.

ncludes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

(Rs. crore)

		Outsta	nding	Variation over									
As on						Fina	ancial y	ear so far		Year-on-year			
		2005		Fortnight		2004-2005		2005-2006		2004		2005	
	Item	Mar. 31#	Jul. 22#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1		2	3	4	5	6	7	8	9	10	11	12	13
M ₃		22,53,938 (22,50,369)	23,76,222 (23,72,653)	885	_	77,692	3.9	1,22,284	5.4	2,76,703	15.3	2,92,854 (2,89,285)	14.1 (13.9)
Con	nponents (i+ii+iii+iv)												
i)	Currency with the Public	3,55,768	3,70,570	-5,681	-1.5	10,953	3.5	14,802	4.2	42,056	14.8	44,646	13.7
ii)	Demand deposits with banks	2,84,017	2,97,423	563	0.2	-18,174	-7.0	13,407	4.7	38,865	19.3	56,971	23.7
iii)	Time deposits with banks @	16,07,675 (16,04,106)	17,02,815 (16,99,246)	5,945	0.4	85,468	6.0	95,140	5.9	1,95,215	14.8	1,90,388 (1,86,819)	12.6 (12.4)
iv)	"Other" deposits with	, , , ,	, , , ,									, , ,	` ,
ĺ	Reserve Bank	6,478	5,414	57	1.1	-555	-10.8	-1,064	-16.4	568	14.2	850	18.6
Sou	rces (i+ii+iii+iv-v)	•	•					•					
i)	Net Bank credit to Government	:											
	(a+b)	7,57,906 (7,45,713)	7,69,647 (7,57,454)	2,345	0.3	18,217	2.5	11,741	1.5	45,264	6.3	8,526 (-3,667)	1.1 (–0.5)
	(a) Reserve Bank	-17,975	-7,509	-2,250		-42,545		10,466		-94,343		-9,872	
	(b) Other Banks	7,75,880	7,77,156	4,596	0.6	60,761	8.7	1,276	0.2	1,39,607	22.5	18,398	2.4
ii)	Bank credit to commercial												
	sector (a+b)	12,80,540 (12,47,858)	13,63,262 (13,30,580)	6,968	0.5	42,580	4.2	82,722	6.5	1,58,325	17.6	3,04,531 (2,71,849)	28.8 (25.7)
	(a) Reserve Bank	1,389	1,387	_	_	-172	-8.3	-3	-0.2	-1,056	-35.8	, , ,	_26.6
	(b) Other Banks	12,79,150	13,61,875	6,968	0.5	42,752	4.2	82,725	6.5	1,59,380	17.8	3,05,034	28.9

Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption lesurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

> P.V.Sadanandan Manager

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Data on investments are based on Statutory Section 42(2) Returns. Figures in brackets are percentage variations.