



RESERVE BANK OF INDIA

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Reserve Bank rejects application for certificate of registration of M/s. Usha Martin Telematics Limited, Kolkata

The Reserve Bank of India, has on July 19, 2005 rejected the application for certificate of registration submitted by M/s. Usha Martin Telematics Limited having its office at 3A, Landmark, 3rd Floor, 228-a AJC Bose Road, Kolkata-700 020.

Following rejection of application for certificate of registration, M/s. Usha Martin Telematics Limited can not transact the business of a non-banking financial institution.

The Reserve Bank of India has taken this action under powers conferred on it by Clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

**Ajit Prasad
Manager**

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