

## **RESERVE BANK OF INDIA**

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## Reserve Bank Cancels Certificate of Registration of Mudavoor Financial Services Limited, Muvattupuzha

The Reserve Bank of India, has on July 25, 2005 cancelled the certificate of registration issued to Mudavoor Financial Services Limited having its registered office at Market, P.O. Velloorkunnam, Muvattupuzha-686 673, Ernakulam District for carrying on the business of a non-banking financial institution.

Under powers conferred by Section 45-IA of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-IA of the Reserve Bank of India Act, 1934.

Ajit Prasad Manager

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