

## **RESERVE BANK OF INDIA**

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## Reserve Bank Cancels Certificate of Registration of Vikramashila Finance and Leasing Limited, Nizamabad

The Reserve Bank of India, has on August 11, 2005 cancelled the certificate of registration issued to Vikramashila Finance and Leasing Limited having its registered office at Ramaiah Complex, Mahalaxmi Road, Armoor, Nizamabad-503 224 District for carrying on the business of a non-banking financial institution.

Under powers conferred by Section 45-IA of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-IA of the Reserve Bank of India Act, 1934.

P.V.Sadanandan Manager

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