

RESERVE BANK OF INDIA

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September 29, 2005

Reserve Bank Cancels Certificate of Registration of Abuzu Holdings Private Limited, Ahmedabad

The Reserve Bank of India, has on September 09, 2005 cancelled the certificate of registration granted to Abuzu Holdings Private Limited, having its registered office at 601-B, Wall Street II, Ellisbridge, Ahmedabad-380006 for carrying on the business of a non-banking financial institution.

Following cancellation of registration certificate, Abuzu Holdings Private Limited cannot transact the business of a non-banking financial institution..

Under powers conferred by Section 45-IA of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

P.V.Sadanandan Manager

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