

RESERVE BANK OF INDIA

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Reserve Bank cancels Certificate of Registration of BAPL Finance and Investment Limited, Agra

The Reserve Bank of India, has on October 31, 2005 cancelled the certificate of registration issued to BAPL Finance and Investment Limited, having its registered office at 11-KM Mile Stone, Atorni, Agra-282 007, Uttar Pradesh for carrying on the business of a non-banking financial institution as the company has opted to exit from the business of non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of non-banking financial company. The business of a non-banking financial institutions is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

P.V.Sadanandan Manager

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