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RBI and 894 branches of Banks to accept Advance Income Tax

As many as 894 computerised branches of public and private sector banks will receive advance income tax in Mumbai and Navi Mumbai. These arrangements have been made for the convenience of the income tax assesses. Of the 894 bank branches 833 branches are public sector bank branches, 23 HDFC bank branches, 9 ICICI bank branches, 16 UTI bank branches and 13 IDBI bank branches. The Reserve Bank of India has advised income tax assesses to take advantage of these standing arrangements made for their convenience.

Long queues and inconveniences can be avoided at the Reserve Bank of India counters if the assesses in Mumbai and Navi Mumbai utilise the services being made available at various designated branches of banks and deposit their income tax dues well in advance of the last date.

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