

PRESS RELEASE



RESERVE BANK OF INDIA

www.rbi.org.in

www.rbi.org.in/hindi

e-mail: helpprd@rbi.org.in

PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001
Phone: 2266 0502 Fax: 2266 0358, 2270 3279

March 21, 2006

RBI to issue Rs.500 denomination banknotes with inset letter `E'

The Reserve Bank of India will shortly issue Rs.500 denomination banknotes with inset letter `E' in both numbering panels in Mahatma Gandhi Series-2005 with additional/new security features bearing the signature of Dr. Y.V. Reddy, Governor. Except for the change in the inset letter, the design of these notes to be issued now is similar in all respects to the banknotes issued earlier in Mahatma Gandhi Series with additional/new security features issued on October 21, 2005. All banknotes in the denomination of Rs.500 issued by the Bank after 1987 will continue to be legal tender.

**Ajit Prasad
Manager**

Press Release: 2005-2006/1194