## PRESS RELEASE



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## Reserve Bank Cancels Certificate of Registration of M/s. A.P.Tourism Finance Limited, Hyderabad

The Reserve Bank of India has on May 15, 2006 cancelled the certificate of registration granted to M/s. A.P.Tourism Finance Limited, Hyderabad having its registered office at 305 & 312, "A" Block, 3rd floor, A.P.Secretariat, Hyderabad – 500 022 for carrying on the business of a non-banking financial institution as the company has opted to exit from the business of a non-banking financial institution. Following cancellation of registration certificate, M/s. A.P.Tourism Finance Limited, cannot transact the business of a non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

P.V.Sadanandan Manager

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