

## **RESERVE BANK OF INDIA**

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## Reserve Bank Cancels Certificate of Registration of Mandira Investment and Finance Company Private Limited, New Delhi

The Reserve Bank of India has on January 05, 2007 cancelled the certificate of registration granted to Mandira Investment and Finance Company Private Limited, New Delhi having its registered office at 16-L, Connought Place, New Delhi - 110001 for carrying on the business of a non-banking financial institution as the company has opted to exit from the business of a non-banking financial institution. Following cancellation of registration certificate, Mandira Investment and Finance Company Private Limited, cannot transact the business of a non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

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