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RESERVE BANK OF INDIA

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February 16, 2007

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

| | 2006 | 200 | 17 | Vai | riation |
|--------------------|----------|---------|----------|------|---------|
| lta | Feb. 10 | Feb. 2 | Feb. 9# | Week | Year |
| Item | 1 65. 10 | 1 60. 2 | 1 CD. 5# | WOOK | i cai |
| 1 | 2 | 3 | 4 | 5 | 6 |
| Loans and advances | | | | | |
| Central Government | _ | _ | _ | _ | _ |
| State Governments | _ | 130 | 173 | 43 | 173 |

2. Foreign Exchange Reserves

| | | | | | Variation | over | | | | |
|-----------------------------------|------------|----------|-----------|----------------------------------|-----------|--------|-----------|-------|-----------|----------|
| Item | As on Feb. | 9, 2007 | Wee | Week End-March 2006 End-December | | | Year | | | |
| | | | | | | | 2006 | | | |
| | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ | Rs. Crore | US\$ | Rs. Crore | US\$ | Rs. Crore | US\$ Mn. |
| | | | | Mn. | | Mn. | | Mn. | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| | 0.45 505 | 4.05.050 | 24.22 | | 4 00 440 | | | | | 44.040 |
| Total Reserves | 8,15,527 | 1,85,078 | 21,297 | 5,031 | 1,39,140 | 33,456 | 31,545 | 7,827 | 1,94,775 | 44,649 |
| (a) Foreign Currency Assets | 7,84,638 | 1,78,084 | 21,689 | 5,119 * | 1,37,311 | 32,976 | 31,900 | 7,897 | 1,92,264 | 44,093 |
| (b) Gold | 28,840 | 6,529 | _ | _ | 3,166 | 774 | 16 | 12 | 3,810 | 849 |
| (c) SDRs | 8 | 2 | -36 | -8 | -4 | -1 | 4 | 1 | -4 | -1 |
| (d) Reserve position in the IMF** | 2,041 | 463 | -356 | -80 | -1,333 | -293 | -375 | -83 | -1,295 | -292 |

^{* :} Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

| | | | | | (13. 61016) | |
|-----------------|---|---|---|---|---|--|
| Outstanding | | \ | /ariation over | | _ | |
| as on 2007 | Fortnight | Financial yea | r so far | Year-on-year | | |
| Feb. 2# | | 2005-2006 | 2006-2007 | 2006 | 2007 | |
| 2 | 3 | 4 | 5 | 6 | 7 | |
| | | | | | | |
| sits @ 24,26,70 | 37,594 | 1,85,283 | 3,17,655 | 2,93,143 | 4,56,285 | |
| | (1.6) | (10.4) | (15.1) | (17.5) | (23.2) | |
| 3,82,09 | | 35,102 | 17,45Ó | 79,130 | 6Ò,97Ó | |
| 20,44,61 | 4 12,205 | 1,50,181 | 3,00,205 | 2,14,012 | 3,95,315 | |
| 17,96,11 | 5 29,624 | 2,34,054 | 2,89,038 | 3,32,438 | 4,09,851 | |
| (1.7 | 7) (20.3) | (19.2) | (31.5) | (29.6) | (29.8) | |
| 43.50 | 3 2.292 | -64 | 2.812 | -2.996 | 3,551 | |
| -, | - , - | 2,34,118 | 2,86,226 | 3,35,435 | 4,06,301 | |
| | as on 2007 Feb. 2# 2 sits @ 24,26,70 3,82,09 20,44,61 17,96,11 (1.7,96,11 (1.7,96,11) | as on 2007 Feb. 2# 2 3 sits @ 24,26,703 37,594 | as on 2007 Feb. 2# 2 3 sits @ 24,26,703 37,594 (1.6) (10.4) 3,82,090 25,389 35,102 20,44,614 12,205 1,50,181 17,96,115 29,624 (2,34,054 (1.7) (20.3) (19.2) 43,503 2,292 -64 | as on 2007 Feb. 2# Fortnight 2005-2006 2006-2007 2 3 4 5 sits @ 24,26,703 37,594 1,85,283 3,17,655 (1.6) (10.4) (15.1) 3,82,090 25,389 35,102 17,450 20,44,614 12,205 1,50,181 3,00,205 17,96,115 29,624 2,34,054 2,89,038 (1.7) (20.3) (19.2) (31.5) 43,503 2,292 -64 2,812 | as on 2007 Fortnight Financial year so far Year-on 2005-2006 2006-2007 2006 2 3 4 5 6 sits @ 24,26,703 37,594 1,85,283 3,17,655 2,93,143 (1.6) (10.4) (15.1) (17.5) 3,82,090 25,389 35,102 17,450 79,130 20,44,614 12,205 1,50,181 3,00,205 2,14,012 17,96,115 29,624 2,34,054 2,89,038 3,32,438 (1.7) (20.3) (19.2) (31.5) (29.6) 43,503 2,292 -64 2,812 -2,996 | |

^{*} Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

| | | 2006 - 2007 | | 2005 – 2006 | | | | | | |
|--------------------|------------|-------------|------------|-------------|-----------|-----------|--|--|--|--|
| | Outstandir | Variation | Outstandin | ng as on | Variation | | | | | |
| | 2006 | 2007 | (3) - (2) | 2005 | 2006 | (6) - (5) | | | | |
| | Mar. 31 | Feb. 2 | | Apr. 1 | Feb. 3 | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | | |
| Total (1B + 2 + 3) | 15,45,851 | 18,31,564 | 2,85,713 | 12,05,679 | 14,26,452 | 2,20,774 | | | | |

7. Money Stock: Components and Sources

Upto January 19, 2007. +: Upto January 20, 2006. ++: Upto April 30, 2005.

Pata on investments are based on Statutory Section 42(2) Returns.

igures in brackets are percentage variations. ncludes the impact of mergers since May 3, 2002.

(Rs. crore)

| | | Outstar | nding | | Variation over | | | | | | | , | |
|----------------|--|-----------|-----------|--------------|----------------|-----------|---------|------------|-------|----------|---------|----------|------|
| | | As o | on . | Fortnig | ht | Fina | ncial y | ear so far | | Y | 'ear-on | -year | |
| | | 2006 | 2007 | | | 2005-2006 | | 2006-2007 | | 2006 | | 2007 | |
| | Item | Mar. 31# | Feb. 2 # | Amount | % | Amount | % | Amount | % | Amount | % | | % |
| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| М _з | | 27,29,535 | 31,09,939 | 38,233 | 1.2 | 2,30,189 | 9.9 | 3,80,403 | 13.9 | 3,54,932 | 16.1 | 5,47,083 | 21.3 |
| Con | nponents (i+ii+iii+iv) | | | | | | | | | | | | |
| (i) | Currency with the Public | 4,13,143 | 4,72,927 | 1,083 | 0.2 | 50,233 | 14.2 | 59,785 | 14.5 | 57,171 | 16.4 | 67,823 | 16.7 |
| (ii) | Demand deposits with banks | 4,05,224 | 4,23,474 | 25,488 | 6.4 | 37,240 | 11.6 | 18,251 | 4.5 | 84,215 | 30.7 | 64,872 | 18.1 |
| (iii) | Time deposits with banks @ | 19,04,290 | 22,08,335 | 12,169 | 0.6 | 1,44,196 | 8.7 | 3,04,045 | 16.0 | 2,13,116 | 13.5 | 4,14,026 | 23.1 |
| (iv) | "Other" deposits with Reserve Bank | 6,879 | 5,202 | -507 | -8.9 | -1,480 | -23.4 | -1,677 | -24.4 | 421 | 9.5 | 363 | 7.5 |
| Sou | rces (i+ii+iii+iv-v) | | | | | | | | | | | | |
| (i) | Net Bank credit to Government (a+b) | 7,69,093 | 8,08,765 | – 597 | -0.1 | 38,648 | 5.2 | 39,672 | 5.2 | 24,572 | 3.2 | 21,410 | 2.7 |
| | (a) Reserve Bank | 8,136 | 12,629 | 387 | | 53,962 | | 4,493 | | 13,740 | | -13,670 | |
| | (b) Other Banks | 7,60,956 | 7,96,135 | -985 | -0.1 | -15,314 | -2.0 | 35,179 | 4.6 | 10,833 | 1.4 | 35,080 | 4.6 |
| (ii) | Bank credit to commercial sector (a+b) | 16,90,961 | 19,93,725 | 30,407 | 1.5 | 2,40,169 | 18.0 | 3,02,764 | 17.9 | 3,43,223 | 27.9 | 4,22,298 | 26.9 |
| | (a) Reserve Bank | 1,387 | 1,844 | -62 | -3.3 | 528 | 38.0 | 457 | 33.0 | 528 | 38.0 | -73 | |
| | (b) Other Banks | 16,89,574 | 19,91,880 | 30,469 | 1.6 | 2,39,641 | 18.0 | 3,02,306 | 17.9 | 3,42,695 | 27.9 | 4,22,371 | 26.9 |

Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

P.V.Sadanandan Manager

ess Release: 2006-2007/1115