

PRESS RELEASE



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RESERVE BANK OF INDIA

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March 2, 2007

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2006		2007		Variation	
	Feb. 24	Feb. 16	Feb. 23#	Week	Year	
	1	2	3	4	5	6
Loans and advances						
Central Government		—	—	—	—	—
State Governments		14	101	127	26	113

2. Foreign Exchange Reserves

Item	As on Feb. 23, 2007		Week		Variation over		End-December 2006		Year		
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	
	1	2	3	4	5	6	7	8	9	10	11
Total Reserves	8,55,080	1,93,124	22,117	4,212	1,78,693	41,502	71,098	15,873	2,25,934	51,534	
(a) Foreign Currency Assets	8,24,174	1,86,128	22,113	4,213 *	1,76,847	41,020	71,436	15,941	2,23,412	50,973	
(b) Gold	28,840	6,529	—	—	3,166	774	16	12	3,810	849	
(c) SDRs	8	2	—	—	—4	—1	4	1	—4	—1	
(d) Reserve position in the IMF**	2,058	465	4	—1	—1,316	—291	—358	—81	—1,284	—287	

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Feb. 16#	Fortnight	Variation over				
			Financial year so far		Year-on-year		
	1	2	2005-2006	2006-2007	2006	2007	
			3	4	5	6	7
Liabilities to Others							
Aggregate deposits @	24,50,138	23,434	1,85,144	3,41,089	2,85,674	4,79,858	
		(1.0)	(10.4)	(16.2)	(17.0)	(24.4)	
Demand	3,92,378	10,289	31,214	27,738	75,483	75,147	
Time @	20,57,759	13,146	1,53,929	3,13,351	2,10,191	4,04,712	
Bank Credit	18,13,325	17,210	2,47,095	3,06,248	3,40,974	4,14,020	
		(1.0)	(21.4)	(20.3)	(32.2)	(29.6)	
Food Credit	43,999	496	513	3,308	—954	3,470	
Non-food credit	17,69,326	16,714	2,46,582	3,02,940	3,41,927	4,10,550	

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

1	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006	2007		2005	2006	
	Mar. 31	Feb. 16	Apr. 1	Feb. 17		
2	3	4	5	6	7	
Total (1B + 2 + 3)	15,45,851	18,47,617	3,01,766	12,05,679	14,40,409	2,34,730

Upto February 2, 2007. + : Upto February 3, 2006. ++ : Upto April 30, 2005.

Notes :

Data on investments are based on Statutory Section 42(2) Returns.

Figures in brackets are percentage variations.

Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

(Rs. crore)

Item	Outstanding As on		Variation over									
	2006	2007	Fortnight		Financial year so far				Year-on-year			
			Amount	%	2005-2006		2006-2007		2006		2007	
	Mar. 31#	Feb. 16 #	4	5	6	7	8	9	10	11	12	13
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	27,29,535	31,42,000	32,062	1.0	2,47,282	10.6	4,12,465	15.1	3,61,729	16.3	5,62,052	21.8
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,13,143	4,82,332	9,404	2.0	56,222	15.8	69,189	16.7	61,454	17.6	71,239	17.3
(ii) Demand deposits with banks	4,05,224	4,33,709	10,235	2.4	33,919	10.6	28,485	7.0	81,152	29.6	78,427	22.1
(iii) Time deposits with banks @	19,04,290	22,21,147	12,812	0.6	1,58,639	9.6	3,16,857	16.6	2,18,666	13.8	4,12,395	22.8
(iv) "Other" deposits with Reserve Bank	6,879	4,813	-389	-7.5	-1,498	-23.7	-2,066	-30.0	457	10.5	-8	-0.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,69,093	8,08,669	-95	—	30,675	4.1	39,577	5.1	20,399	2.7	29,288	3.8
(a) Reserve Bank	8,136	-32	-12,661		52,417		-8,168		26,792		-24,786	
(b) Other Banks	7,60,956	8,08,701	12,566	1.6	-21,742	-2.8	47,745	6.3	-6,393	-0.8	54,074	7.2
(ii) Bank credit to commercial sector (a+b)	16,90,961	20,09,932	16,207	0.8	2,52,524	19.0	3,18,971	18.9	3,50,057	28.4	4,26,149	26.9
(a) Reserve Bank	1,387	1,441	-403	-21.9	352	25.3	54	3.9	352	25.3	-300	-17.2
(b) Other Banks	16,89,574	20,08,491	16,610	0.8	2,52,173	19.0	3,18,917	18.9	3,49,706	28.4	4,26,449	27.0

Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

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Manager

Press Release: 2006-2007/1184