

PRESS RELEASE



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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2006		2007		Variation	
	Mar. 10	Mar. 2	Mar. 9#	Week	Year	
	1	2	3	4	5	6
Loans and advances						
Central Government		—	—	—	—	—
State Governments		—	—	150	150	150

2. Foreign Exchange Reserves

Item	As on Mar. 9, 2007		Week		Variation over		End-December 2006		Year		
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	
	1	2	3	4	5	6	7	8	9	10	11
Total Reserves	8,60,680	1,94,410	-1,182	-224	1,84,293	42,788	76,698	17,159	2,20,264	50,489	
(a) Foreign Currency Assets	8,28,108	1,87,058	-1,178	-224 *	1,80,781	41,950	75,370	16,871	2,16,593	49,639	
(b) Gold	30,499	6,883	—	—	4,825	1,128	1,675	366	4,958	1,136	
(c) SDRs	8	2	—	—	-4	-1	4	1	-4	-1	
(d) Reserve position in the IMF**	2,065	467	-4	—	-1,309	-289	-351	-79	-1,283	-285	

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Mar. 2#	Fortnight	Variation over				
			Financial year so far		Year-on-year		
	1	2	2005-2006	2006-2007	2006	2007	
			3	4	5	6	7
Liabilities to Others							
Aggregate deposits @	24,92,854	42,716	2,12,488	3,83,805	2,93,446	4,95,230	
		(1.7)	(11.9)	(18.2)	(17.2)	(24.8)	
Demand	3,95,579	3,200	41,943	30,939	74,865	67,619	
Time @	20,97,275	39,516	1,70,545	3,52,866	2,18,581	4,27,612	
Bank Credit	18,46,403	33,078	2,70,150	3,39,326	3,48,804	4,24,043	
		(1.8)	(23.4)	(22.5)	(32.5)	(29.8)	
Food Credit	44,990	991	1,432	4,299	8	3,542	
Non-food credit	18,01,413	32,087	2,68,718	3,35,027	3,48,797	4,20,501	

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

1	2006 - 2007			2005 - 2006		
	Outstanding as on	Variation	(3) - (2)	Outstanding as on	Variation	(6) - (5)
	2006	2007		2005	2006	
	Mar. 31	Mar. 2	Apr. 1	Mar. 3		
2	3	4	5	6	7	
Total (1B + 2 + 3)	15,45,851	18,80,858	3,35,007	12,05,679	14,61,566	2,55,887

Upto February 16, 2007. + : Upto February 17, 2006. ++ : Upto April 30, 2005.

Notes :

Data on investments are based on Statutory Section 42(2) Returns.

Figures in brackets are percentage variations.

Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

(Rs. crore)

Item	Outstanding		Variation over									
	As on		Fortnight		Financial year so far				Year-on-year			
	2006	2007			2005-2006		2006-2007		2006		2007	
	Mar. 31#	Mar. 2 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	27,29,535	31,87,776	45,776	1.5	2,77,448	11.9	4,58,241	16.8	3,69,272	16.5	5,77,661	22.1
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,13,143	4,84,097	1,766	0.4	58,195	16.4	70,954	17.2	60,836	17.3	71,032	17.2
(ii) Demand deposits with banks	4,05,224	4,37,092	3,384	0.8	44,768	13.9	31,869	7.9	80,545	28.2	70,962	19.4
(iii) Time deposits with banks @	19,04,290	22,61,513	40,366	1.8	1,75,736	10.6	3,57,223	18.8	2,27,242	14.2	4,35,663	23.9
(iv) "Other" deposits with Reserve Bank	6,879	5,074	261	5.4	-1,250	-19.8	-1,805	-26.2	648	14.7	5	0.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,69,093	8,19,448	10,779	1.3	34,935	4.7	50,355	6.5	18,712	2.4	35,806	4.6
(a) Reserve Bank	8,136	-19,801	-19,770		60,533		-27,938		48,948		-52,673	
(b) Other Banks	7,60,956	8,39,249	30,548	3.8	-25,598	-3.3	78,293	10.3	-30,236	-3.9	88,478	11.8
(ii) Bank credit to commercial sector (a+b)	16,90,961	20,43,874	33,942	1.7	2,75,797	20.7	3,52,913	20.9	3,58,197	28.7	4,36,819	27.2
(a) Reserve Bank	1,387	1,384	-57	-4.0	240	17.3	-3	-0.2	240	17.3	-245	-15.0
(b) Other Banks	16,89,574	20,42,489	33,999	1.7	2,75,557	20.7	3,52,915	20.9	3,57,958	28.7	4,37,064	27.2

Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

P.V.Sadanandan
Manager